

Article 24 – Political Subdivisions – Miscellaneous Provisions

9-506.

(A) The governing body of a county OR THE GOVERNING BODY'S DESIGNEE shall[:

(1) Meet] MEET and confer annually with officials of municipal corporations and with officials of any other county receiving coal tax revenues[; and].

[(2)](B) [May] THE GOVERNING BODY OF A COUNTY MAY distribute up to 5 cents per ton of the [moneys] MONEY derived from the tax to the municipal corporations for the reconstruction, repair, or maintenance of municipal coal haul roads and bridges.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996.

Approved April 30, 1996.

CHAPTER 201

(House Bill 253)

AN ACT concerning

The Sotterley Plantation Loan of 1993

FOR the purpose of amending Chapter 458 of the Acts of 1993, The Sotterley Plantation Loan of 1993, as amended by Chapter 172 of the Acts of 1995, to extend the time by which a matching fund shall be provided.

BY repealing and reenacting, with amendments,

Chapter 458 of the Acts of the General Assembly of 1993, as amended by Chapter 172 of the Acts of the General Assembly of 1995

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 458 of the Acts of 1993, as amended by Chapter 172 of the Acts of 1995

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as The Sotterley Plantation Loan of 1993 in a total principal amount equal to the lesser of (i) \$80,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and