

insurance or bond requirements of § 47 of this article. Section 47 shall be fully applicable to such carriage, except that the required notice for cancellation or revocation shall be 30 days.

(c) In the case of applications by contract carrier of flammables, no permit shall be issued unless the applicant was in bona fide operation as a contract carrier on June 1, 1954 and has continued such operations since that date; except, upon proof of public convenience and necessity.]

35.

(a) No route or schedule of a motor vehicle for which a motor carrier permit is granted may be changed or abandoned without permission, in writing, from the Commission. Such permission may be granted only where the Commission finds that the public convenience and welfare are not prejudiced thereby. However, an owner may temporarily operate substitute or reserve vehicles, where necessary in an emergency, in order to maintain the prescribed schedules over his route.

(b) [Permits issued to carriers of flammables shall not restrict such carriage to any fixed routes or schedules.

(c)] Nothing in this subtitle shall be construed to limit the power of incorporated cities and towns to adopt reasonable traffic regulations, including the designation of streets and the power to prohibit the use of certain streets or the parking of vehicles thereon where such use or parking may menace the public safety or unduly congest traffic.

72.

The Commission may investigate and ascertain at any time the fair value of the property of any public service company[, except carriers of flammables,] used and useful in rendering service to the public. Such valuation shall not become final unless the Commission serves upon the company concerned a copy of the order fixing the proposed valuation and the method by which it is arrived at, and allows a reasonable time in which to file a protest. The valuation shall become final if no protest is filed within the time specified. If a timely protest is filed, the Commission shall enter a final order of valuation after hearing. All final valuations shall be prima facie evidence of value in proceedings had in pursuance of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996.

Approved April 30, 1996.

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