

Chapter 183 of the Acts of 1995**SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:**

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore Children's Museum Loan of 1995 in a total principal amount equal to the lesser of (i) \$1,000,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Baltimore Children's Museum, Inc. (referred to hereafter in this Act as "the grantee") for the acquisition of real property and for the planning, design, construction, alteration, ~~AND renovation OF, [and equipping of] FOR THE PROVISION OF EQUIPMENT AND FURNISHINGS FOR, AND FOR THE INSTALLATION OF EXHIBITS AT RENOVATION, FURNISHING, AND EQUIPPING OF~~ the Baltimore Children's Museum, TO BE LOCATED AT MARKET PLACE IN BALTIMORE CITY, ADJACENT TO AND INCLUDING AN EXISTING OPEN-AIR PLAZA, ~~THE GRANT TO INCLUDE INCLUDING~~ EXPENSES INCURRED BY THE GRANTEE FOR:

(A) THE PREPARATION OF A MASTER PLAN FOR THE AREA IMMEDIATELY SURROUNDING AND RELATED TO THE CHILDREN'S MUSEUM;

(B) THE SECURING OF THIRD PARTY CONSTRUCTION; AND DEVELOPMENT; AND MANAGEMENT OF SERVICES IN CONNECTION WITH THE PLANNING, DESIGN, CONSTRUCTION, ALTERATION, RENOVATION, EQUIPPING, AND FURNISHING OF THE CHILDREN'S MUSEUM; AND

(C) THE PLANNING, DESIGN, CONSTRUCTION, AND PURCHASE OF EXHIBITS FURNISHINGS, FIXTURES, AND CAPITAL EQUIPMENT FOR THE CHILDREN'S MUSEUM.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching