

~~GRANT FOR EXPENSES INCURRED BY THE GRANTEE IN CONNECTION WITH THE PLANNING, DESIGN, CONSTRUCTION, AND PURCHASE OF EQUIPMENT, EXHIBITS, AND FURNISHINGS.~~

~~(B) THE IMPROVEMENTS FOR WHICH THE FUNDS ARE EXPENDED ARE NOT REQUIRED TO BE CAPITAL IMPROVEMENTS WITHIN THE MEANING OF § 8-127(B)(2) OF THE STATE FINANCE AND PROCUREMENT ARTICLE OR THE REGULATIONS OR GUIDELINES OF THE BOARD OF PUBLIC WORKS.~~

SECTION 3. 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1996.

Approved April 30, 1996.

CHAPTER 167

(Senate Bill 740)

AN ACT concerning

Creation of a State Debt – Prince George’s County – Melwood – Horticultural Training Center Facilities

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$533,250~~ \$400,000, the proceeds to be used as a grant to the Board of Directors of the Melwood Horticultural Training Center, Inc. for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1: BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

- (1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Prince George’s County – Melwood – Horticultural Training Center Facilities Loan of 1996 in the total principal amount of ~~\$533,250~~ \$400,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.
- (2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.
- (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects’ and engineers’ fees: