

- (C) ~~THE PLANNING, DESIGN, CONSTRUCTION, AND PURCHASE OF EXHIBITS FOR THE CHILDREN'S MUSEUM.~~
- (2) ~~(A) AS PROVIDED IN § 8-127(B) (1)(II) OF THE STATE FINANCE AND PROCUREMENT ARTICLE, THE GRANTEE MAY EXPEND THE PROCEEDS OF THE GRANT FOR EXPENSES INCURRED BY THE GRANTEE IN CONNECTION WITH THE PLANNING, DESIGN, CONSTRUCTION, AND PURCHASE OF EQUIPMENT, EXHIBITS, AND FURNISHINGS.~~
- (B) ~~THE IMPROVEMENTS FOR WHICH THE FUNDS ARE EXPENDED ARE NOT REQUIRED TO BE CAPITAL IMPROVEMENTS WITHIN THE MEANING OF § 8-127(B)(2) OF THE STATE FINANCE AND PROCUREMENT ARTICLE OR THE REGULATIONS OR GUIDELINES OF THE BOARD OF PUBLIC WORKS.~~
- (3) ~~THIS GRANT IS subject to the requirement that the grantee and/or the Mayor and City Council of Baltimore provide an equal and matching fund for this purpose, and IS further subject to the requirement that the Mayor and City Council of Baltimore provide assurances satisfactory to the Board of Public Works that additional funds will be made available in the amount necessary to complete this project. Further provided that no funds may be expended until a complete Board of Directors and a Chairman of the Board of Directors have been selected (Baltimore City).....~~

2,000,000

**Chapter 183 of the Acts of 1995**

~~SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:~~

~~(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore Children's Museum Loan of 1995 in a total principal amount equal to the lesser of (i) \$1,000,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.~~

~~(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.~~

~~(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Baltimore Children's Museum, Inc. (referred to hereafter in this Act as "the grantee") for the acquisition of real property and for the planning, design,~~