Annotated Code of Maryland (1993 Replacement Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

6-411.

- (A) THE ADMINISTRATION SHALL MAKE ANNUAL PAYMENTS IN LIEU OF TAXES TO THE MAYOR AND CITY COUNCIL OF BALTIMORE FOR THE PROPERTIES KNOWN AS "MCCOMAS-A2", "DMT-BENDIX", "SEAGIRT-PARCEL B", AND "TOYOTA-MD. SHIP".
 - (B) THE PAYMENTS REQUIRED UNDER THIS SECTION SHALL BE:
 - (1) FOR FISCAL YEAR 1998, \$410,000 IN AGGREGATE AMOUNT;
 - (2) FOR FISCAL YEAR 1999, \$418,200 IN AGGREGATE AMOUNT; AND
- (3) FOR FISCAL YEAR 2000 AND EACH SUBSEQUENT FISCAL YEAR, THE PRODUCT OF MULTIPLYING THE APPLICABLE BALTIMORE CITY REAL PROPERTY TAX RATE TIMES THE ASSESSMENT OF THE LAND AS DETERMINED UNDER TITLE 8 OF THE TAX PROPERTY ARTICLE, NOT INCLUDING THE ASSESSMENT OF ANY IMPROVEMENTS, FOR EACH OF THE PROPERTIES.
- (C) PAYMENTS UNDER THIS SECTION SHALL BE SUBJECT TO SUCH TERMS AND CONDITIONS, IF ANY, AS MAY BE PROVIDED BY AGREEMENT BETWEEN THE ADMINISTRATION AND BALTIMORE CITY.

 8–403.
- (a) (1) Subject to THE LIMITATION UNDER PARAGRAPH (2) OF THIS SUBSECTION AND SUBJECT TO §§ 3-307 and 3-308 of this article, during each fiscal year, [15 percent] of the total highway user [revenues] REVENUES, AN AMOUNT shall be distributed to Baltimore City EQUAL TO THE SUM OF:
- (I) THE GREATER OF \$155,000,000 \$156,000,000 \$157,500,000 OR 11.5% OF THE TOTAL HIGHWAY USER REVENUES FOR THE FISCAL YEAR; AND
- (II) 11.5%-OF THE AMOUNT BY WHICH THE TOTAL HIGHWAY USER REVENUES FOR THE FISCAL YEAR EXCEED THE TOTAL HIGHWAY USER REVENUES FOR THE FISCAL YEAR THAT BEGAN JULY 1, 1996.
 - (II) 11.5% OF THE AMOUNT BY WHICH:
- 1. 30% OF THE TOTAL HIGHWAY USER REVENUES FOR THE FISCAL YEAR MINUS THE GREATER OF 156,000,000 \$157,500,000 OR 11.5% OF TOTAL HIGHWAY USER REVENUES FOR THE FISCAL YEAR; EXCEEDS