

(IV) AN ACTUARIAL FORECAST THAT HAS BEEN REVIEWED BY A QUALIFIED ACTUARY;

(V) A STUDY DEMONSTRATING THE PROPOSED MARKET FOR THE PROJECT;

(VI) THE FORM AND SUBSTANCE OF ANY ADVERTISING CAMPAIGN OR PROPOSED ADVERTISEMENT FOR THE PROJECT THAT IS AVAILABLE AT THE TIME OF FILING;

(VII) A DETAILED STATEMENT OF THE COVERED SERVICES; AND

(VIII) ANY OTHER INFORMATION THAT THE OFFICE MAY REQUIRE.

(F) THE OFFICE SHALL APPROVE A FEASIBILITY STUDY FILED UNDER SUBSECTION (E) OF THIS SECTION WHENEVER IT DETERMINES THAT:

(1) THE PROPOSED USE OF NEW OR EXISTING HEALTH FACILITIES IS NOT INCONSISTENT WITH THE STATE HEALTH PLAN;

(2) A REASONABLE FINANCIAL PLAN HAS BEEN DEVELOPED FOR THE PROVISION OF CONTINUING CARE AT HOME SERVICES, INCLUDING THE NUMBER OF AGREEMENTS TO BE EXECUTED PRIOR TO BEGINNING OPERATIONS AND THE CRITERIA FOR THE RELEASE OF FUNDS FROM ESCROW;

(3) A MARKET FOR THE CONTINUING CARE AT HOME PROJECT APPEARS TO EXIST;

(4) THE FEASIBILITY STUDY HAS BEEN PREPARED BY A RECOGNIZED AUTHORITY;

(5) THE ADVERTISING INFORMATION REQUIRED TO BE SUBMITTED HAS BEEN FILED BY THE PROVIDER AND APPROVED BY THE OFFICE AS NOT BEING DECEPTIVE, MISLEADING, OR LIKELY TO MISLEAD;

(6) THE ACTUARIAL FORECAST SUPPORTS THE MARKET FOR THE PROJECT;

(7) THE APPROVED ESCROW AGREEMENT AND DEPOSIT AGREEMENT STATE WHEN DEPOSITS AND ENTRANCE FEES WILL BE RELEASED FROM ESCROW AND A COPY OF THE ESCROW AGREEMENT EXECUTED BY THE PROVIDER AND THE FINANCIAL INSTITUTION HAS BEEN FILED WITH THE OFFICE; AND

(8) ANY OTHER INFORMATION REQUESTED BY THE OFFICE HAS BEEN SUBMITTED AND APPROVED.

(G) (1) ON APPROVAL OF THE FEASIBILITY STUDY BY THE OFFICE, THE PROVIDER MAY COLLECT DEPOSITS FROM PROSPECTIVE SUBSCRIBERS PROVIDED THE PROVIDER MAINTAINS THE FUNDS COLLECTED IN AN ESCROW ACCOUNT.

(2) THE DEPOSITS COLLECTED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE HELD IN ESCROW UNTIL AT LEAST THE TIME THE PROVIDER