

Section 9-312(d) and (e)
Annotated Code of Maryland
(1994 Replacement Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

9-312.

(d) THE GOVERNING BODY OF FREDERICK COUNTY AND OF A MUNICIPAL CORPORATION IN FREDERICK COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON REAL PROPERTY THAT IS:

- (1) LEASED TO THE FREDERICK COUNTY BOARD OF COUNTY COMMISSIONERS OR TO THE FREDERICK COUNTY BOARD OF EDUCATION; AND
- (2) USED EXCLUSIVELY FOR PUBLIC SCHOOL EDUCATIONAL PURPOSES.

(E) A taxpayer may apply for a property tax credit under this section on or before October 1 of the taxable year.

[(e)] (F)(1) [A] EXCEPT AS PROVIDED UNDER PARAGRAPH (2) OF THIS SUBSECTION, A property tax credit granted under this section shall continue until the property is conveyed.

(2) A PROPERTY TAX CREDIT GRANTED UNDER SUBSECTION (D) OF THIS SECTION SHALL CONTINUE AS LONG AS THE PROPERTY IS IN COMPLIANCE WITH THE TERMS OF THAT SUBSECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1996.

Approved April 30, 1996.

CHAPTER 142

(Senate Bill 435)

AN ACT concerning

**Creation of a State Debt – Washington County – San Mar Children's Home, ~~Inc.~~ Inc. –
Therapeutic Group Home for Girls**

FOR the purpose of authorizing the creation of a State Debt not to exceed \$350,000, the proceeds to be used as a grant to the Board of Directors of the San Mar Children's Home, Inc. for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the