

Chapter 697 of the Acts of 1994

SECTION 2. AND BE IT FURTHER ENACTED, That on or before June 1, [1995] 1996, the Department of Juvenile [Services] JUSTICE and the Department of General Services together shall issue a report that evaluates the Construction Training Pilot Program at the Charles H. Hickey, Jr. School, and the feasibility of implementing similar programs at other juvenile residential facilities.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1994. It shall remain effective for a period of [2] 3 years and, at the end of May 31, [1996] 1997 with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1996.

Approved April 30, 1996.

CHAPTER 137

(Senate Bill 379)

AN ACT concerning

Creation of a State Debt – Baltimore City – The Learning Bank

FOR the purpose of authorizing the creation of a State Debt not to exceed \$500,000 ~~\$400,000~~, the proceeds to be used as a grant to ~~The Learning Bank~~ of COIL, Inc. for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City – The Learning Bank Loan of 1996 in a total principal amount equal to the lesser of (i) ~~\$500,000~~ \$400,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with Sections 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, Section 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under Section 8-122 of the State Finance and Procurement Article.