3-710.

- (b) One of the following certificates may be recorded in any office where deeds are recorded to evidence the new name in which the property of the constituent banks is held:
- (2) A certificate that the Comptroller of the Currency of the United States or the Director of the Office of Thrift Supervision issues to effect a merger or consolidation in which a national banking association or a [federally-chartered] FEDERALLY CHARTERED savings bank or savings and loan association is the successor; or

## DRAFTER'S NOTE:

Error: Misspelling in § 3-710(b)(2) of the Financial Institutions Article.

Occurred: Ch. 72, Acts of 1994.

5-1102.

(c) Notwithstanding any other provision of law, an out-of-state bank holding company that has made an acquisition under this subtitle subsequently shall be permitted, directly or indirectly, to acquire and hold Maryland bank holding companies or constituent banks, as defined in Title 3, Subtitle 7 of this article, in this State as if the out-of-state bank holding company were a bank holding company the operations of whose banking subsidiaries are principally conducted in this State for purposes of § 3(d) of the Act. Any merger with or acquisition of a Maryland bank holding company by an out-of-state bank holding company, directly or indirectly, or any consolidation with, merger with or transfer of assets to a constituent bank by an out-of-state bank holding company, directly or indirectly, shall be governed by the procedural requirements of [§ 5-1003(a)(1), (4) and (5)] SUBTITLE 10 of this title.

## DRAFTER'S NOTE:

Error: Obsolete cross-reference in § 5-1102(c) of the Financial Institutions Article.

Occurred: As a result of Ch. 213, Acts of 1995.

12-401.

- (f) "Permissible investment" means:
  - (3) Unless found by the Bank Commissioner to be unacceptable:
- (i) A [bankers'] BANKER'S acceptance if the draft is drawn on and accepted by a banking institution and is eligible for purchase by a member bank of the Federal Reserve System;

## DRAFTER'S NOTE:

Error: Misspelling in § 12-401(f)(3)(i) of the Financial Institutions Article.

Occurred: Ch. 541, Acts of 1980.