

(C) AN ACT OR EVENT THAT CREATES A RIGHT TO IMMEDIATE PERFORMANCE OF THE PRINCIPAL OBLIGATION REPRESENTED BY A SECURITY CERTIFICATE OR SETS A DATE ON OR AFTER WHICH THE CERTIFICATE IS TO BE PRESENTED OR SURRENDERED FOR REDEMPTION OR EXCHANGE DOES NOT ITSELF CONSTITUTE NOTICE OF AN ADVERSE CLAIM EXCEPT IN THE CASE OF A TRANSFER MORE THAN:

(1) 1 YEAR AFTER A DATE SET FOR PRESENTMENT OR SURRENDER FOR REDEMPTION OR EXCHANGE; OR

(2) 6 MONTHS AFTER A DATE SET FOR PAYMENT OF MONEY AGAINST PRESENTATION OR SURRENDER OF THE CERTIFICATE, IF MONEY WAS AVAILABLE FOR PAYMENT ON THAT DATE.

(D) A PURCHASER OF A CERTIFICATED SECURITY HAS NOTICE OF AN ADVERSE CLAIM IF THE SECURITY CERTIFICATE:

(1) WHETHER IN BEARER OR REGISTERED FORM, HAS BEEN INDORSED "FOR COLLECTION" OR "FOR SURRENDER" OR FOR SOME OTHER PURPOSE NOT INVOLVING TRANSFER; OR

(2) IS IN BEARER FORM AND HAS ON IT AN UNAMBIGUOUS STATEMENT THAT IT IS THE PROPERTY OF A PERSON OTHER THAN THE TRANSFEROR, BUT THE MERE WRITING OF A NAME ON THE CERTIFICATE IS NOT SUCH A STATEMENT.

(E) FILING OF A FINANCING STATEMENT UNDER TITLE 9 OF THIS ARTICLE IS NOT NOTICE OF AN ADVERSE CLAIM TO A FINANCIAL ASSET.

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(A) A PURCHASER HAS "CONTROL" OF A CERTIFICATED SECURITY IN BEARER FORM IF THE CERTIFICATED SECURITY IS DELIVERED TO THE PURCHASER.

(B) A PURCHASER HAS "CONTROL" OF A CERTIFICATED SECURITY IN REGISTERED FORM IF THE CERTIFICATED SECURITY IS DELIVERED TO THE PURCHASER, AND:

(1) THE CERTIFICATE IS INDORSED TO THE PURCHASER OR IN BLANK BY AN EFFECTIVE INDORSEMENT; OR

(2) THE CERTIFICATE IS REGISTERED IN THE NAME OF THE PURCHASER, UPON ORIGINAL ISSUE OR REGISTRATION OF TRANSFER BY THE ISSUER.

(C) A PURCHASER HAS "CONTROL" OF AN UNCERTIFICATED SECURITY IF:

(1) THE UNCERTIFICATED SECURITY IS DELIVERED TO THE PURCHASER; OR

(2) THE ISSUER HAS AGREED THAT IT WILL COMPLY WITH INSTRUCTIONS ORIGINATED BY THE PURCHASER WITHOUT FURTHER CONSENT BY THE REGISTERED OWNER.