

(6) "COMMUNICATE" MEANS TO:

(I) SEND A SIGNED WRITING; OR

(II) TRANSMIT INFORMATION BY ANY MECHANISM AGREED UPON BY THE PERSONS TRANSMITTING AND RECEIVING THE INFORMATION.

(7) "ENTITLEMENT HOLDER" MEANS A PERSON IDENTIFIED IN THE RECORDS OF A SECURITIES INTERMEDIARY AS THE PERSON HAVING A SECURITY ENTITLEMENT AGAINST THE SECURITIES INTERMEDIARY. IF A PERSON ACQUIRES A SECURITY ENTITLEMENT BY VIRTUE OF § 8-501(B)(2) OR (3) OF THIS TITLE, THAT PERSON IS THE ENTITLEMENT HOLDER.

(8) "ENTITLEMENT ORDER" MEANS A NOTIFICATION COMMUNICATED TO A SECURITIES INTERMEDIARY DIRECTING TRANSFER OR REDEMPTION OF A FINANCIAL ASSET TO WHICH THE ENTITLEMENT HOLDER HAS A SECURITY ENTITLEMENT.

(9) (I) "FINANCIAL ASSET", EXCEPT AS OTHERWISE PROVIDED IN § 8-103 OF THIS SUBTITLE, MEANS:

1. A SECURITY;

2. AN OBLIGATION OF A PERSON OR A SHARE, PARTICIPATION, OR OTHER INTEREST IN A PERSON OR IN PROPERTY OR AN ENTERPRISE OF A PERSON, WHICH IS, OR IS OF A TYPE, DEALT IN OR TRADED ON FINANCIAL MARKETS, OR WHICH IS RECOGNIZED IN ANY AREA IN WHICH IT IS ISSUED OR DEALT IN AS A MEDIUM FOR INVESTMENT; OR

3. ANY PROPERTY THAT IS HELD BY A SECURITIES INTERMEDIARY FOR ANOTHER PERSON IN A SECURITIES ACCOUNT IF THE SECURITIES INTERMEDIARY HAS EXPRESSLY AGREED WITH THE OTHER PERSON THAT THE PROPERTY IS TO BE TREATED AS A FINANCIAL ASSET UNDER THIS TITLE.

(II) AS CONTEXT REQUIRES, THE TERM MEANS EITHER THE INTEREST ITSELF OR THE MEANS BY WHICH A PERSON'S CLAIM TO IT IS EVIDENCED, INCLUDING A CERTIFICATED OR UNCERTIFICATED SECURITY, A SECURITY CERTIFICATE, OR A SECURITY ENTITLEMENT.

(10) "GOOD FAITH", FOR PURPOSES OF THE OBLIGATION OF GOOD FAITH IN THE PERFORMANCE OR ENFORCEMENT OF CONTRACTS OR DUTIES WITHIN THIS TITLE, MEANS HONESTY IN FACT AND THE OBSERVANCE OF REASONABLE COMMERCIAL STANDARDS OF FAIR DEALING.

(11) "INDORSEMENT" MEANS A SIGNATURE THAT ALONE OR ACCOMPANIED BY OTHER WORDS IS MADE ON A SECURITY CERTIFICATE IN REGISTERED FORM OR ON A SEPARATE DOCUMENT FOR THE PURPOSE OF ASSIGNING, TRANSFERRING, OR REDEEMING THE SECURITY OR GRANTING A POWER TO ASSIGN, TRANSFER, OR REDEEM IT.