

4-104.

[(1)](A) In this [title] TITLE, unless the context otherwise [requires] REQUIRES:

[(a)](1) "Account" means any DEPOSIT OR CREDIT account with a bank [and includes a checking, time, interest or savings account], INCLUDING A DEMAND, TIME, SAVINGS, PASSBOOK, SHARE DRAFT, OR LIKE ACCOUNT, OTHER THAN AN ACCOUNT EVIDENCED BY A CERTIFICATE OF DEPOSIT;

[(b)](2) "Afternoon" means the period of a day between noon and midnight;

[(c)](3) "Banking day" means [that] THE part of [any] A day, EXCLUDING SATURDAY, SUNDAY, OR A LEGAL HOLIDAY, on which a bank is open to the public for carrying on substantially all of its banking functions;

[(d)](4) ["Clearing house"] "CLEARING-HOUSE" means [any] AN association of banks or other payors regularly clearing items;

[(e)](5) "Customer" means [any] A person having an account with a bank or for whom a bank has agreed to collect items [and includes], INCLUDING a bank [carrying] THAT MAINTAINS an account [with] AT another bank;

[(f)](6) "Documentary draft" means [any negotiable or nonnegotiable draft with accompanying documents, securities or other papers to be delivered against honor of the draft] A DRAFT TO BE PRESENTED FOR ACCEPTANCE OR PAYMENT IF SPECIFIED DOCUMENTS, CERTIFICATED SECURITIES (§ 8-102) OR INSTRUCTIONS FOR UNCERTIFICATED SECURITIES (§ 8-308), OR OTHER CERTIFICATES, STATEMENTS, OR THE LIKE ARE TO BE RECEIVED BY THE DRAWEE OR OTHER PAYOR BEFORE ACCEPTANCE OR PAYMENT OF THE DRAFT;

(7) "DRAFT" MEANS A DRAFT AS DEFINED IN § 3-104 OR AN ITEM, OTHER THAN AN INSTRUMENT, THAT IS AN ORDER;

(8) "DRAWEE" MEANS A PERSON ORDERED IN A DRAFT TO MAKE PAYMENT;

[(g)](9) "Item" means [any instrument for the payment of money even though it is not negotiable but does not include money] AN INSTRUMENT OR A PROMISE OR ORDER TO PAY MONEY HANDLED BY A BANK FOR COLLECTION OR PAYMENT. THE TERM DOES NOT INCLUDE A PAYMENT ORDER GOVERNED BY TITLE 4A OR A CREDIT OR DEBIT CARD SLIP;

[(h)](10) "Midnight deadline" with respect to a bank is midnight on its next banking day following the banking day on which it receives the relevant item or notice or from which the time for taking action commences to run, whichever is later;

[(i) "Property payable" includes the availability of funds for payment at the time of decision to pay or dishonor;]