

(C) AN INSTRUMENT PAYABLE TO BEARER MAY BECOME PAYABLE TO AN IDENTIFIED PERSON IF IT IS SPECIALLY INDORSED PURSUANT TO § 3-205(A). AN INSTRUMENT PAYABLE TO AN IDENTIFIED PERSON MAY BECOME PAYABLE TO BEARER IF IT IS INDORSED IN BLANK PURSUANT TO § 3-205(B).

3-110.

(A) THE PERSON TO WHOM AN INSTRUMENT IS INITIALLY PAYABLE IS DETERMINED BY THE INTENT OF THE PERSON, WHETHER OR NOT AUTHORIZED, SIGNING AS, OR IN THE NAME OR BEHALF OF, THE ISSUER OF THE INSTRUMENT. THE INSTRUMENT IS PAYABLE TO THE PERSON INTENDED BY THE SIGNER EVEN IF THAT PERSON IS IDENTIFIED IN THE INSTRUMENT BY A NAME OR OTHER IDENTIFICATION THAT IS NOT THAT OF THE INTENDED PERSON. IF MORE THAN ONE PERSON SIGNS IN THE NAME OR BEHALF OF THE ISSUER OF AN INSTRUMENT AND ALL THE SIGNERS DO NOT INTEND THE SAME PERSON AS PAYEE, THE INSTRUMENT IS PAYABLE TO ANY PERSON INTENDED BY ONE OR MORE OF THE SIGNERS.

(B) IF THE SIGNATURE OF THE ISSUER OF AN INSTRUMENT IS MADE BY AUTOMATED MEANS, SUCH AS A CHECK-WRITING MACHINE, THE PAYEE OF THE INSTRUMENT IS DETERMINED BY THE INTENT OF THE PERSON WHO SUPPLIED THE NAME OR IDENTIFICATION OF THE PAYEE, WHETHER OR NOT AUTHORIZED TO DO SO.

(C) A PERSON TO WHOM AN INSTRUMENT IS PAYABLE MAY BE IDENTIFIED IN ANY WAY, INCLUDING BY NAME, IDENTIFYING NUMBER, OFFICE, OR ACCOUNT NUMBER. FOR THE PURPOSE OF DETERMINING THE HOLDER OF AN INSTRUMENT, THE FOLLOWING RULES APPLY:

(1) IF AN INSTRUMENT IS PAYABLE TO AN ACCOUNT AND THE ACCOUNT IS IDENTIFIED ONLY BY NUMBER, THE INSTRUMENT IS PAYABLE TO THE PERSON TO WHOM THE ACCOUNT IS PAYABLE. IF AN INSTRUMENT IS PAYABLE TO AN ACCOUNT IDENTIFIED BY NUMBER AND BY THE NAME OF A PERSON, THE INSTRUMENT IS PAYABLE TO THE NAMED PERSON, WHETHER OR NOT THAT PERSON IS THE OWNER OF THE ACCOUNT IDENTIFIED BY NUMBER.

(2) IF AN INSTRUMENT IS PAYABLE TO:

(I) A TRUST, AN ESTATE, OR A PERSON DESCRIBED AS TRUSTEE OR REPRESENTATIVE OF A TRUST OR ESTATE, THE INSTRUMENT IS PAYABLE TO THE TRUSTEE, THE REPRESENTATIVE, OR A SUCCESSOR OF EITHER, WHETHER OR NOT THE BENEFICIARY OR ESTATE IS ALSO NAMED;

(II) A PERSON DESCRIBED AS AGENT OR SIMILAR REPRESENTATIVE OF A NAMED OR IDENTIFIED PERSON, THE INSTRUMENT IS PAYABLE TO THE REPRESENTED PERSON, THE REPRESENTATIVE, OR A SUCCESSOR OF THE REPRESENTATIVE;

(III) A FUND OR ORGANIZATION THAT IS NOT A LEGAL ENTITY, THE INSTRUMENT IS PAYABLE TO A REPRESENTATIVE OF THE MEMBERS OF THE FUND OR ORGANIZATION; OR