

~~(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AND~~

~~(3) SHALL FILE A PUBLIC DISCLOSURE OF FINANCIAL INTERESTS AS REQUIRED UNDER THE MARYLAND PUBLIC ETHICS LAW.~~

~~(D) (1) THE BOARD:~~

~~(I) SHALL APPOINT AN EXECUTIVE DIRECTOR WHO IS IN THE UNCLASSIFIED SERVICE OF THE STATE PERSONNEL MANAGEMENT SYSTEM, AND~~

~~(II) MAY EMPLOY ADDITIONAL STAFF IN ACCORDANCE WITH THE BUDGET.~~

~~(2) THE BOARD MAY RETAIN THE SERVICES OF CONSULTANTS, ADMINISTRATORS, AND OTHER PERSONNEL, AS NECESSARY, TO ADMINISTER THE PROGRAM.~~

~~(E) THE BOARD MAY ADOPT ANY REGULATIONS THAT THE BOARD CONSIDERS NECESSARY TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE.~~

~~(F) IN ADDITION, THE BOARD MAY:~~

~~(1) ADOPT AN OFFICIAL SEAL;~~

~~(2) SUE AND BE SUED;~~

~~(3) EXECUTE CONTRACTS AND OTHER NECESSARY INSTRUMENTS;~~

~~(4) HOLD, BUY, AND SELL INSTRUMENTS, OBLIGATIONS, SECURITIES, AND OTHER INVESTMENTS CONSISTENT WITH ITS COMPREHENSIVE INVESTMENT PLAN;~~

~~(5) ENTER INTO AGREEMENTS WITH ELIGIBLE INSTITUTIONS AND OTHER PUBLIC OR PRIVATE ENTITIES FOR THE PROMOTION, ADMINISTRATION, OR MARKETING OF THE PROGRAM;~~

~~(6) INVEST FUNDS NOT REQUIRED FOR IMMEDIATE DISBURSEMENT;~~

~~(7) SOLICIT AND ACCEPT GIFTS, GRANTS, LOANS, OR OTHER AID FROM ANY SOURCE OR PARTICIPATE IN ANY GOVERNMENT PROGRAM FOR PURPOSES CONSISTENT WITH THIS SUBTITLE;~~

~~(8) IMPOSE AND COLLECT REASONABLE ADMINISTRATIVE FEES FOR ANY TRANSACTIONS INVOLVING PREPAID TUITION CONTRACTS OR TRANSACTIONS AFFECTING THE FUND;~~

~~(9) PROCURE INSURANCE AGAINST ANY LOSS OF ASSETS OF THE FUND;~~

~~(10) ENDORSE INSURANCE COVERAGE WRITTEN EXCLUSIVELY FOR THE PURPOSE OF PROTECTING A PREPAID TUITION CONTRACT AND THE PURCHASER AND QUALIFIED BENEFICIARY OF THE CONTRACT;~~