

~~(1) A RESIDENT OF THE STATE AT THE TIME THAT THE PURCHASER ENTERS INTO A PREPAID TUITION CONTRACT, OR~~

~~(2) A NONRESIDENT OF THE STATE WHO IS THE CHILD OF A NONCUSTODIAL PARENT WHO IS A RESIDENT OF THE STATE AT THE TIME THAT THE PARENT BECOMES A PURCHASER OF A PREPAID TUITION CONTRACT.~~

~~(G) "TUITION" MEANS THE CHARGES IMPOSED BY A 2-YEAR OR 4-YEAR PUBLIC INSTITUTION OF HIGHER EDUCATION IN THE STATE FOR ENROLLMENT AT THE INSTITUTION AND INCLUDES REGISTRATION AND ALL FEES REQUIRED AS A CONDITION OF ENROLLMENT.~~

~~18-2102.~~

~~IT IS THE INTENT OF THE GENERAL ASSEMBLY TO ENHANCE THE ACCESSIBILITY AND AFFORDABILITY OF HIGHER EDUCATION FOR ALL CITIZENS OF THE STATE BY ESTABLISHING A METHOD TO PROVIDE FOR THE PREPAYMENT OF TUITION AT THE PUBLIC INSTITUTIONS OF HIGHER EDUCATION IN THE STATE.~~

~~18-2103.~~

~~(A) THERE IS A MARYLAND HIGHER EDUCATION TUITION TRUST FUND.~~

~~(B) THE PURPOSE OF THE FUND IS TO PROVIDE:~~

~~(1) A MEANS FOR PAYMENT IN ADVANCE OF ENROLLMENT AT ANY PUBLIC INSTITUTION OF HIGHER EDUCATION IN THE STATE OF THE COST OF TUITION AND, IF APPLICABLE, DORMITORY RESIDENCE, AT A RATE THAT IS LOWER THAN THE PROJECTED COST AT THE TIME OF ACTUAL ENROLLMENT; AND~~

~~(2) A GUARANTEE TO A STUDENT WHO ENROLLS AT A PUBLIC INSTITUTION OF HIGHER EDUCATION IN THE STATE THAT TUITION IN EXCESS OF THE TERMS OF THE PREPAID TUITION CONTRACT WILL NOT BE CHARGED.~~

~~(C) THE FUND CONSISTS OF:~~

~~(1) PAYMENTS RECEIVED FROM PREPAID TUITION CONTRACTS MADE UNDER THE PROVISIONS OF THIS SUBTITLE;~~

~~(2) BEQUESTS, ENDOWMENTS, OR FUNDS FROM ANY OTHER AVAILABLE PRIVATE SOURCE;~~

~~(3) INTEREST AND INCOME EARNED FROM THE INVESTMENTS OF THE FUND; AND~~

~~(4) FEDERAL, STATE, OR LOCAL FUNDS, OR FUNDS FROM ANY OTHER AVAILABLE PUBLIC SOURCE.~~

~~(D) MONEY REMAINING IN THE FUND AT THE END OF THE FISCAL YEAR SHALL REMAIN IN THE FUND AND MAY NOT REVERT TO THE GENERAL FUND.~~