

(2) The Fund shall be invested and reinvested in the same manner as other State funds.

(3) Investment earnings shall accrue to the credit of the [General] Fund.

~~(4) THE CHIEF OF INFORMATION TECHNOLOGY SHALL ADMINISTER THE FUND IN ACCORDANCE WITH THIS SECTION AND MAY RECEIVE AND ACCEPT FROM ANY SOURCE, CONTRIBUTIONS, GRANTS, OR GIFTS OF MONEY OR PROPERTY IN ACCORDANCE WITH § 2-201 OF THIS ARTICLE.~~

(H) (1) THE FUND IS SUBJECT TO A CEILING ON THE AMOUNT OF MONEYS THAT MAY BE CREDITED TO THE FUND FOR THE FISCAL YEAR FOR WHICH THE BUDGET IS SUBMITTED.

(2) THE GOVERNOR SHALL INCLUDE IN THE ANNUAL STATE BUDGET A PROPOSED CEILING FOR THE FUND.

(3) THE CEILING ON THE FUND IS SET AS ENACTED IN THE ANNUAL STATE BUDGET BILL.

(4) ANY REVENUES EARNED IN EXCESS OF THE CEILING ON THE AMOUNT OF MONEYS THAT MAY BE CREDITED TO THE FUND IN A FISCAL YEAR SHALL BE CREDITED TO THE GENERAL FUND OF THE STATE.

(I) THE CHIEF OF INFORMATION TECHNOLOGY:

(1) SHALL ADMINISTER THE FUND IN ACCORDANCE WITH THIS SECTION;

(2) SUBJECT TO THE PROVISIONS OF §§ 2-201 AND 3-405 OF THIS ARTICLE, MAY RECEIVE AND ACCEPT CONTRIBUTIONS, GRANTS, OR GIFTS OF MONEY OR PROPERTY; AND

(3) SHALL BE RESPONSIBLE FOR OVERSEEING THE IMPLEMENTATION OF PROJECTS FUNDED BY MONEYS FROM THE FUND.

(J) THE GOVERNOR SHALL SUBMIT WITH THE BUDGET:

(1) A SUMMARY SHOWING THE UNENCUMBERED BALANCE IN THE FUND AS OF THE CLOSE OF THE PRIOR FISCAL YEAR AND A LISTING OF ANY ENCUMBRANCES;

(2) AN ESTIMATE OF PROJECTED REVENUE FROM EACH OF THE SOURCES SPECIFIED IN SUBSECTION (E) OF THIS SECTION FOR THE FISCAL YEAR FOR WHICH THE BUDGET IS SUBMITTED; AND

(3) A DESCRIPTIVE LISTING OF PROJECTS REFLECTING PROJECTED COSTS FOR THE FISCAL YEAR FOR WHICH THE BUDGET IS SUBMITTED AND ANY ESTIMATED FUTURE YEAR COSTS.

~~[(f)]~~ ~~(F)~~ (K) (1) Expenditures from the Fund shall be made only:

(I) in accordance with an appropriation approved by the General Assembly in the annual State budget ~~OR;~~ OR