

~~(2) THE SAME TAX CREDIT CANNOT BE APPLIED MORE THAN ONCE AGAINST DIFFERENT TAXES BY THE SAME TAXPAYER.~~

~~(C) (1) FOR ONE TAXABLE YEAR ONLY, A ONE-TIME CREDIT IS ALLOWED IN AN AMOUNT EQUAL TO 10% OF THE FIRST \$10,000 IN WAGES PAID BY THE BUSINESS ENTITY TO EACH QUALIFIED EMPLOYEE SUBJECT TO THE STATE INCOME TAX.~~

~~(2) THE CREDIT ALLOWED UNDER THIS SECTION MAY NOT EXCEED \$1,000 FOR EACH QUALIFIED EMPLOYEE.~~

~~(D) (1) A BUSINESS ENTITY MAY NOT CLAIM THE CREDIT UNDER THIS SECTION FOR AN EMPLOYEE:~~

~~(I) WHO IS HIRED TO REPLACE A LAID-OFF EMPLOYEE OR TO REPLACE AN EMPLOYEE WHO IS ON STRIKE; OR~~

~~(II) FOR WHOM THE BUSINESS ENTITY SIMULTANEOUSLY RECEIVES FEDERAL OR STATE EMPLOYMENT TRAINING BENEFITS.~~

~~(2) A BUSINESS ENTITY MAY NOT CLAIM THE CREDIT UNDER THIS SECTION UNTIL THE DIVISION HAS CERTIFIED IN WRITING THAT THE EMPLOYEE IS A QUALIFIED EMPLOYEE.~~

~~(3) A BUSINESS ENTITY MAY NOT CLAIM THE CREDIT UNDER THIS SECTION FOR AN EMPLOYEE WHOSE EMPLOYMENT LASTS LESS THAN 1 YEAR UNLESS THE EMPLOYEE:~~

~~(I) VOLUNTARILY TERMINATES EMPLOYMENT WITH THE EMPLOYER;~~

~~(II) IS UNABLE TO CONTINUE EMPLOYMENT DUE TO DEATH OR A FURTHER DISABILITY; OR~~

~~(III) IS TERMINATED FOR CAUSE.~~

~~(4) A BUSINESS ENTITY MAY NOT CLAIM THE CREDIT UNDER THIS SECTION IF THE BUSINESS ENTITY IS CLAIMING A TAX CREDIT FOR THE SAME EMPLOYEE UNDER ARTICLE 88A, § 56 OF THE CODE.~~

~~(E) IF THE CREDIT ALLOWED UNDER THIS SECTION IN ANY TAXABLE YEAR EXCEEDS THE TOTAL TAX OTHERWISE PAYABLE BY THE BUSINESS ENTITY FOR THAT TAXABLE YEAR, A BUSINESS ENTITY MAY APPLY THE EXCESS AS A CREDIT FOR SUCCEEDING TAXABLE YEARS UNTIL THE EARLIER OF:~~

~~(1) THE FULL AMOUNT OF THE EXCESS IS USED; OR~~

~~(2) THE EXPIRATION OF THE FIFTH TAXABLE YEAR AFTER THE TAXABLE YEAR IN WHICH THE WAGES FOR WHICH THE CREDIT IS CLAIMED ARE PAID.~~