

Article — Insurance

~~6-114.~~

~~(A) AN INSURER MAY CLAIM A CREDIT AGAINST THE PREMIUM TAX FOR WAGES PAID TO QUALIFIED EMPLOYEES AS PROVIDED UNDER ARTICLE 83A, § 5-1102 OF THE CODE.~~

~~(B) AN INSURER MAY CLAIM A CREDIT AGAINST THE PREMIUM TAX FOR WAGES PAID TO QUALIFIED EMPLOYEES AS PROVIDED UNDER § 21-307 OF THE EDUCATION ARTICLE.~~

SECTION 2-3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article — Education

21-307.

(A) (1) ~~IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED:~~

(2) ~~“BUSINESS ENTITY” MEANS A PERSON CONDUCTING OR OPERATING A TRADE OR BUSINESS IN MARYLAND.~~

(3) ~~“DIVISION” MEANS THE DIVISION OF REHABILITATION SERVICES IN THE STATE DEPARTMENT OF EDUCATION.~~

(4) ~~“DEPARTMENT” MEANS THE STATE DEPARTMENT OF EDUCATION.~~

(5) ~~“QUALIFIED EMPLOYEE” MEANS AN INDIVIDUAL WHO IS CERTIFIED AS HAVING MET THE CRITERIA ADOPTED BY THE DEPARTMENT AS AN INDIVIDUAL WHO:~~

~~(I) HAS A DISABILITY;~~

~~(II) IS RECEIVING OR HAS RECENTLY RECEIVED VOCATIONAL REHABILITATION OR TRANSITION SERVICES PROVIDED BY THE DIVISION; AND~~

~~(III) IS READY FOR EMPLOYMENT.~~

~~(6) “TRANSITION SERVICES” MEANS A COORDINATED SET OF ACTIVITIES FOR A STUDENT THAT PROMOTE MOVEMENT FROM SCHOOL TO CAREER.~~

~~(6) (7) “WAGES” MEANS WAGES PAID BY THE BUSINESS ENTITY TO A QUALIFIED EMPLOYEE ATTRIBUTABLE TO SERVICES PERFORMED IN A TRADE OR BUSINESS OF THE BUSINESS ENTITY.~~

(B) (1) ~~EXCEPT AS PROVIDED IN SUBSECTION (D) OF THIS SECTION, A BUSINESS ENTITY MAY CLAIM A TAX CREDIT IN THE AMOUNT DETERMINED UNDER SUBSECTION (C) OF THIS SECTION FOR THE WAGES PAID TO A QUALIFIED EMPLOYEE THAT ARE PAID IN THE TAXABLE YEAR FOR WHICH THE BUSINESS ENTITY CLAIMS THE CREDIT.~~