

~~(H) (3) THE TERMS USED IN THIS PARAGRAPH PARAGRAPH (2)(H) OF THIS SUBSECTION TO REFER TO VARIOUS TYPES OF BUSINESSES SHALL HAVE THE SAME MEANINGS AS THOSE TERMS WHICH ARE COMMONLY DEFINED IN THE STANDARD INDUSTRIAL CLASSIFICATION MANUAL.~~

~~(C) THE SECRETARY MAY NOT APPROVE A CREDIT UNDER THIS SECTION UNTIL:~~

~~(1) THE DEPARTMENT HAS NOTIFIED THE LEGISLATIVE POLICY COMMITTEE AND PROVIDED INFORMATION REGARDING THE PROPOSED CREDIT; AND~~

~~(2) 30 DAYS HAVE ELAPSED FROM THE TIME OF NOTIFICATION.~~

~~(D) (1) A BUSINESS ENTITY MAY NOT CLAIM A CREDIT UNDER THIS SECTION UNTIL THE BUSINESS ENTITY HAS HIRED AT LEAST 50 QUALIFIED EMPLOYEES DURING A 24 MONTH PERIOD, REGARDLESS OF WHEN THE CREDIT WAS APPROVED BY THE SECRETARY.~~

~~(E) (1) A BUSINESS ENTITY MAY CLAIM A TAX CREDIT IN THE AMOUNT DETERMINED UNDER THIS SECTION IF THE BUSINESS ENTITY IS CERTIFIED AS QUALIFYING BY THE SECRETARY.~~

~~(2) (1) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, A QUALIFIED BUSINESS ENTITY IS ALLOWED A CREDIT APPROVED UNDER SUBSECTION (A)(1) OF THIS SECTION IN AN AMOUNT EQUAL TO 2 1/2% OF THE TOTAL WAGES PAID BY THE QUALIFIED BUSINESS ENTITY DURING THE CREDIT YEAR TO ALL OF THE NEWLY HIRED QUALIFIED EMPLOYEES SUBJECT TO THE STATE INCOME TAX.~~

~~(H) IN THE CASE OF A QUALIFIED BUSINESS ENTITY WHOSE NEWLY HIRED QUALIFIED EMPLOYEES ARE WORKING IN A FACILITY LOCATED IN A REVITALIZATION AREA, THE BUSINESS ENTITY IS ALLOWED A CREDIT APPROVED UNDER SUBSECTION (A)(2) OF THIS SECTION IN AN AMOUNT EQUAL TO 5% OF THE TOTAL WAGES PAID BY THE QUALIFIED BUSINESS ENTITY DURING THE CREDIT YEAR TO ALL OF THE NEWLY HIRED QUALIFIED EMPLOYEES SUBJECT TO THE STATE INCOME TAX.~~

~~(3) A QUALIFIED BUSINESS ENTITY MAY NOT CLAIM A CREDIT UNDER THIS SECTION IN EXCESS OF THE CREDIT APPROVED FOR THE QUALIFIED BUSINESS ENTITY BY THE SECRETARY.~~

~~(3) TAX CREDITS UNDER THIS SECTION ARE FOR 1 TAXABLE YEAR ONLY AND MAY NOT BE TAKEN AGAIN FOR THE SAME QUALIFIED POSITION IN A SUCCEEDING TAXABLE YEAR.~~

~~(4) THE CREDIT ALLOWED TO A BUSINESS ENTITY UNDER THIS SUBTITLE MAY NOT EXCEED \$1,000,000 FOR ANY CREDIT YEAR.~~

~~(4) (5) THE SAME CREDIT CANNOT BE APPLIED MORE THAN ONCE AGAINST DIFFERENT TAXES BY THE SAME TAXPAYER.~~