

**Article 83A—Department of Business and Economic Development**

**SUBTITLE 11. JOB CREATION TAX CREDITS.**

5-1101.

~~(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED:~~

~~(B) "CENTRAL FINANCIAL, REAL ESTATE, OR INSURANCE SERVICES" MEANS THE PERFORMANCE OF CENTRAL MANAGEMENT OR ADMINISTRATIVE FUNCTIONS FOR A BUSINESS ENTITY ENGAGED IN FINANCIAL, REAL ESTATE, OR INSURANCE SERVICES, SUCH AS GENERAL MANAGEMENT, ACCOUNTING, COMPUTER TABULATING, DATA PROCESSING, PURCHASING, TRANSPORTATION OR SHIPPING, ADVERTISING, LEGAL, FINANCIAL, AND RESEARCH AND DEVELOPMENT.~~

~~(C) (1) "COMPANY HEADQUARTERS" MEANS A FACILITY WHERE THE MAJORITY OF THE BUSINESS ENTITY'S FINANCIAL, PERSONNEL, LEGAL, AND PLANNING FUNCTIONS ARE HANDLED EITHER ON A REGIONAL OR NATIONAL BASIS.~~

~~(2) "COMPANY HEADQUARTERS" DOES NOT INCLUDE THE HEADQUARTERS OF A PROFESSIONAL SPORTS ORGANIZATION.~~

~~(B) (D) "CREDIT YEAR" MEANS THE TAXABLE YEAR IN WHICH A QUALIFIED BUSINESS ENTITY CLAIMS THE CREDIT DESCRIBED IN THIS SECTION.~~

~~(C) (E) "FULL-TIME POSITION" MEANS A POSITION REQUIRING AT LEAST 840 HOURS OF AN EMPLOYEE'S TIME DURING AT LEAST 24 WEEKS IN A 6-MONTH PERIOD.~~

~~(D) (F) "QUALIFIED BUSINESS ENTITY" MEANS A PERSON CONDUCTING OR OPERATING A TRADE OR BUSINESS IN MARYLAND WHO:~~

~~(1) IS ENGAGED IN AN ACTIVITY SPECIFIED IN § 5-1102(B) OF THIS SUBTITLE; AND~~

~~(2) DURING ANY 24-MONTH PERIOD HIRES CREATES AT LEAST 50 QUALIFIED EMPLOYEES POSITIONS.~~

~~(E) (1) (G) "QUALIFIED EMPLOYEE" MEANS AN EMPLOYEE WHO IS NEWLY HIRED INTO FILLING A QUALIFIED POSITION:~~

~~(H) (1) "QUALIFIED POSITION" MEANS A POSITION THAT:~~

~~(I) IS FULL-TIME AND OF INDEFINITE DURATION;~~

~~(II) PAYS AT LEAST 150% OF THE FEDERAL MINIMUM WAGE;~~

~~(III) IS LOCATED IN MARYLAND; AND~~

~~(IV) IS NEWLY CREATED, AS A RESULT OF THE ESTABLISHMENT OR EXPANSION OF A BUSINESS FACILITY IN A SINGLE LOCATION IN THE STATE; AND~~

~~(V) IS FILLED.~~