

Occurred: Ch. 356, Acts of 1995.

10-303.

(c) A limited partner who knowingly permits his name to be used in the name of the limited partnership, except under circumstances permitted by [§ 10-102(a)(2)] § 10-102(2) of this title, is liable to creditors who extend credit to the limited partnership without actual knowledge that the limited partner is not a general partner.

**DRAFTER'S NOTE:**

Error: Obsolete cross-reference in § 10-303(c) of the Corporations and Associations Article.

Occurred: As a result of Ch. 295, Acts of 1995.

10-801.

A limited partnership is dissolved and its affairs shall be wound up on the first to occur of the following:

(3) An event of withdrawal of a general partner unless:

(ii) [If, within] WITHIN 90 days after the withdrawal, all partners other than the withdrawn general partner agree in writing to continue the business of the limited partnership and to the appointment, effective as of the date of withdrawal, of one or more additional general partners if necessary or desired; or

**DRAFTER'S NOTE:**

Error: Extraneous word in § 10-801(3)(ii) of the Corporations and Associations Article.

Occurred: Ch. 801, Acts of 1981.

11-601.

The following securities are exempted from §§ 11-205 and 11-501 of this title:

(9) Any security issued by any person organized and operated not for private profit but exclusively for religious, educational, benevolent, charitable, fraternal, social, athletic, or reformatory purposes, or as a chamber of commerce, local industrial development corporation, or trade or professional association, if:

(ii) 10 days prior to the first sale of such security there is filed with the securities division such notice as the Commissioner may by rule or order prescribe, no offers or sales are made in this State by persons other than a broker-dealer or agent registered in this State, and no commission or remuneration for soliciting any prospective buyer is paid except to a broker-dealer or agent registered in this State[.];

**DRAFTER'S NOTE:**

Error: Incorrect punctuation in § 11-601(9)(ii) of the Corporations and Associations Article.