

8-445.

(b) (3) (ii) 1. Except as provided in sub-subparagraph [(2)] 2 of this paragraph, the net level annual premium to be used in the calculation in this paragraph equals a fraction:

A. the numerator of which is the present value, at the date of issue, of the guaranteed benefits provided for after the first certificate year; and

B. the denominator of which is the present value, at the date of issue, of an annuity of one per year payable on the first and each subsequent anniversary of the certificate on which a premium falls due.

## DRAFTER'S NOTE:

Error: Extraneous parentheses in § 8-445(b)(3)(ii)1 of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

10-123.

On application, the Commissioner shall issue to an individual qualified in accordance with this subtitle a certificate of qualification limited to the business of selling motor vehicle insurance coverages only, including bodily injury liability, property damage liability, and automobile physical damage.

10-124.

(a) Without regard to the education, experience, or examination requirements of this subtitle, the Commissioner may issue a special restricted certificate of qualification to an individual who is employed by a health maintenance organization solely to solicit membership in the health maintenance organization under a contract:

(1) between the health maintenance organization and the Department of Health and Mental Hygiene; and

(2) in accordance with which the Department of Health and Mental Hygiene obtains prepaid comprehensive health care services for recipients of medical assistance under § 15-105 of the Health - General Article.

10-125.

(a) (1) In this section the following words have the meanings indicated.

## DRAFTER'S NOTE:

Error: Obsolete and extraneous section numbers of the Insurance Article.

Occurred: Ch. 36, Ch. 475, § 2, and Ch. 635, Acts of 1995. Correction by the Michie Company in the 1995 Insurance Volume is validated by this Act.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.