Ch. 60

1996 LAWS OF MARYLAND

Error: Incorrect internal reference in § 5-607(d)(1) of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

5-608.

(k) The reserve investments of an insurer may include purchase-money mortgages or like securities received by the insurer on the sale or exchange of real property acquired under subsection (n) of this [subsection] SECTION.

DRAFTER'S NOTE:

Error: Incorrect internal reference in § 5-608(k) of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

5-801.

["Trusteed] IN THIS SUBTITLE, "TRUSTEED assets" means assets deposited in trust by an alien insurer in accordance with this subtitle.

DRAFTER'S NOTE:

Error: Omitted introductory language in § 5-801 of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

7-804.

If the Commissioner finds that a violation of this title impairs the financial condition of a domestic insurer so as to threaten insolvency or make the further transaction of business hazardous to policyholders, creditors, shareholders, or the public, the Commissioner may institute proceedings in accordance with Title 9, Subtitle 2 of this article [(Subtitle 10 of Art. 48A)] to take possession of the domestic insurer's property and conduct its business.

DRAFTER'S NOTE:

. Error: Extraneous cross-reference in § 7-804 of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

8-106.

- (a) ["Reinsurance] IN THIS SECTION, "REINSURANCE intermediary" means a person that acts as a broker in:
- (1) soliciting, negotiating, or procuring a reinsurance contract or binder for a ceding insurer; or
 - (2) accepting a reinsurance contract or binder for an assuming insurer.

DRAFTER'S NOTE:

Error: Omitted introductory language in § 8-106(a) of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.