

Occurred: As a result of Ch. 352, § 10, Acts of 1995.

4-210.

(c) The report shall:

(1) be in writing; [and]

DRAFTER'S NOTE:

Error: Extraneous conjunction in § 4-210(c)(1) of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

5-306.

(f) (6) Except as provided in paragraph (4) of this [section,] SUBSECTION, the reference interest rate is the 12-month Moody's corporate bond yield average for any other annuity or guaranteed interest contract that:

(i) has a cash settlement option, is valued on an issue year basis, and has a guarantee duration of 10 years or less;

(ii) does not have a cash settlement option; or

(iii) has a cash settlement option and is valued on a change in fund basis.

DRAFTER'S NOTE:

Error: Incorrect internal reference in § 5-306(f)(6) of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

5-309.

(b) An insurer's aggregate reserves for all life insurance policies may not be less than the aggregate reserves calculated in accordance with:

(1) the methods set forth in §§ 5-307, 5-308, 5-311, and 5-312 OF THIS SUBTITLE; and

DRAFTER'S NOTE:

Error: Stylistic error in § 5-309(b)(1) of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

5-607.

(d) (1) After satisfying the minimum investment requirements of subsection (a) of this [subsection,] SECTION, an insurer shall invest, or otherwise acquire or loan on, additional funds to bring its investments up to an amount not less than 50% of the aggregate amount of its unearned premium and loss reserves, in cash or the classes of reserve investments authorized under § 5-608 of this subtitle.

DRAFTER'S NOTE: