

Error: Incorrect cross-reference in § 14-2701(e)(1) and (f)(1) of the Commercial Law Article.

Occurred: Ch. 51, Acts of 1994.

16-205.

(c) (1) In this subsection, "preferred ship mortgage" means a preferred mortgage as defined in [the Ship Mortgage Act, 1920, as amended, 46 U.S.C. § 911, et seq.,] 46 U.S.C. § 31322 on a vessel of the United States[, other than a towboat, barge, scow, lighter, car float, canal boat, or tank vessel of less than 25 gross tons] that is [recorded and endorsed as required by the Ship Mortgage Act, 1920, as amended, 46 U.S.C. § 911, et seq.] FILED IN ACCORDANCE WITH 46 U.S.C. §§ 31321 THROUGH 31330.

(2) (i) A boat lien is subordinate to a preferred ship mortgage that is [executed and recorded with the United States Coast Guard] FILED WITH THE SECRETARY OF TRANSPORTATION before the boat is sold under § 16-207 of this subtitle.

(ii) Except in the case of a boat sold under § 16-207 of this subtitle, a boat lien is subordinate to a security interest perfected as required by law.

**DRAFTER'S NOTE:**

Error: Obsolete language and cross-reference in § 16-205(c) of the Commercial Law Article.

Occurred: As a result of the recodification of the federal ship mortgage laws, P.L. 100-710.

**Article - Corporations and Associations**

1-203.2.

(b) The Department shall, to the extent [practical] PRACTICABLE, process documents filed in person on an expedited basis on the same day that the documents are received.

**DRAFTER'S NOTE:**

Error: Incorrect word usage in § 1-203.2(b) of the Corporations and Associations Article.

Occurred: Ch. 163, Acts of 1989.

2-208.1.

(a) (2) The board may not issue any of the [newly-authorized] NEWLY AUTHORIZED stock prior to the time the articles supplementary are effective, as provided in this section.

**DRAFTER'S NOTE:**

Error: Stylistic error in § 2-208.1(a)(2) of the Corporations and Associations Article.