

2-114.

(a) Except as provided in [subsection (b)] SUBSECTIONS (B) AND (C) of this section, the Commissioner shall pay all money collected under this article into the General Fund of the State.

(b) The Commissioner shall pay all money collected for travel expenses and living expense allowance under § 2-208(1) of this article into a special revolving fund held by the Comptroller for the sole purpose of paying the costs of examinations of insurers.

(C) THE FOLLOWING MONEYS MAY NOT BE CONSIDERED GENERAL FUNDS OF THE STATE AND SHALL BE DEPOSITED IN THE INSURANCE FRAUD DIVISION FUND:

(1) REVENUE DERIVED FROM THE ANNUAL FRAUD PREVENTION FEE UNDER § X-XXX [48A § 640B] OF THIS ARTICLE; AND

(2) INCOME FROM INVESTMENTS THAT THE STATE TREASURER MAKES FOR THE INSURANCE FRAUD DIVISION FUND.

DRAFTER'S NOTE:

Error: Provision inadvertently omitted from § 2-114 of the Insurance Article.

Occurred: Ch. 352, § 3, Acts of 1995.

2-206.

When advisable to determine compliance with this article, the Commissioner may examine the accounts, records, documents, and transactions that relate to the insurance affairs or proposed insurance affairs of:

(1) an [insurance] agent, broker, surplus lines broker, general agent, adjuster, public adjuster, or adviser;

DRAFTER'S NOTE:

Error: Incorrect use of defined term in § 2-206(1) of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

2-208.

The expense incurred in an examination made under § 2-205 of this subtitle, § 2-206 of this subtitle for surplus lines brokers and insurance holding corporations, or [§ XX-XXX [48A § 486B]] § 23-207 of this article for premium finance companies shall be paid by the person examined in the following manner:

(1) the person examined shall pay to the Commissioner the travel expenses, a living expense allowance, and a per diem as compensation for examiners, actuaries, and typists:

(i) to the extent incurred for the examination; and