

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 5 – Calvert County

Subtitle 2. [Industrial Park] CALVERT COUNTY ECONOMIC DEVELOPMENT Authority.

11-201.

(b) "Authority" means the [industrial park authority of Calvert County] CALVERT COUNTY ECONOMIC DEVELOPMENT AUTHORITY.

11-202.

A need exists for new and expanded enterprise to provide enlarged opportunities for gainful employment by the people of Calvert County and thus to assure the preservation and betterment of the economy of Calvert County. Further, it is in the interest of the public welfare and purpose to promote the operation and diversification of economic development projects to increase employment, and to provide a larger taxable base for the economy of Calvert County. Therefore, the [Industrial Park Authority of Calvert County] CALVERT COUNTY ECONOMIC DEVELOPMENT AUTHORITY is created for the purpose of acquiring, constructing, developing, improving, operating, and managing economic properties in the County, including leasing or selling all or part of the land acquired or to be acquired, and any buildings or appurtenances to be constructed on the land by the [Authority] AUTHORITY to constitute the industrial park and thus improve the welfare of the public.

11-203.

The County Commissioners of Calvert County from time to time may appropriate moneys for the purpose of acquiring, constructing, developing, improving, operating, and managing economic properties by the [industrial park] authority. These moneys may be taken from the general funds of the County, from the proceeds of any issue of bonds authorized for this purpose, and from any other grants or payments made to the County or to the [Industrial Park Authority] AUTHORITY for the purposes of this subtitle.

11-204.

(a) The [Authority] AUTHORITY is a body corporate and politic and is constituted a public instrumentality of the county. The exercise by the authority of the powers conferred by the provisions of this subtitle shall be deemed to be the performance of essential governmental functions. The authority consists of 9 members, all of whom shall be registered voters of Calvert County, appointed for 3 year terms by the county commissioners, subject to the approval of the county delegation to the [general assembly] GENERAL ASSEMBLY. The members shall include:

- (1) A member of the Board of County Commissioners of Calvert County;
- (2) Two representatives from the financial community;
- (3) The superintendent of schools or the superintendent's designee;