

"SUBJECT OF INSURANCE" INCLUDES, AS TO INSURANCE AGAINST FIRE AND HAZARDS OTHER THAN WINDSTORM, EARTHQUAKE, OR OTHER CATASTROPHE HAZARDS, ALL PROPERTIES THAT:

(1) ARE INSURED BY THE SAME INSURER; AND

(2) CUSTOMARILY ARE CONSIDERED BY UNDERWRITERS TO BE SUBJECT TO LOSS OR DAMAGE FROM THE SAME FIRE OR THE SAME OCCURRENCE OF THE HAZARD INSURED AGAINST.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 72(2).

The former phrase "for the purpose of this section" is deleted as surplusage.

Defined terms: "Insurance" § 1-101

"Insurer" § 1-101

(C) SURPLUS TO POLICYHOLDERS.

"SURPLUS TO POLICYHOLDERS" MEANS AN INSURER'S CAPITAL, SURPLUS, AND VOLUNTARY RESERVES.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 72(5), as it defined "surplus to policyholders".

The former phrase "for the purposes of this section" is deleted as surplusage.

The former reference to reserves "which are not required pursuant to law" is deleted as unnecessary in light of the reference to "voluntary" reserves.

Defined term: "Insurer" § 1-101

5-1002. SCOPE OF SUBTITLE.

(A) IN GENERAL.

THIS SUBTITLE DOES NOT APPLY TO:

(1) LIFE INSURANCE;

(2) HEALTH INSURANCE;

(3) ANNUITIES;

(4) TITLE INSURANCE;

(5) WET MARINE AND TRANSPORTATION INSURANCE;

(6) WORKERS' COMPENSATION INSURANCE;

(7) EMPLOYER'S LIABILITY COVERAGE; OR

(8) A POLICY OR TYPE OF COVERAGE AS TO WHICH THE MAXIMUM POSSIBLE LOSS TO THE INSURER CANNOT BE READILY ASCERTAINED WHEN THE POLICY IS ISSUED OR THE COVERAGE IS PROVIDED.