

In subsection (a) of this section, the former reference to a "domestic" life insurer is deleted as unnecessary in light of the scope of this subtitle. See § 5-501 of this subtitle. Similarly, in subsection (b)(1) of this section, the defined term "life insurer" is substituted for the former reference to a "domestic life insurance company" to use the defined term and in light of the scope of this subtitle.

In subsection (c)(2) of this section, the reference to "deposits" is added for clarity. The Insurance Article Review Committee notes this addition for the attention of the General Assembly.

Also in subsection (c)(2) of this section, the former reference to the "Maryland Savings-Share Insurance Corporation" is deleted as obsolete. The Maryland Savings-Share Insurance Corporation was succeeded by the State of Maryland Deposit Insurance Fund Corporation. However, the Maryland Deposit Insurance Fund no longer insures savings and loan associations or building and loan associations. See FI §§ 10-101 through 10-118.

Also in subsection (c)(2) of this section, the reference to the "Federal Deposit Insurance Corporation" is substituted for the former reference to the "Federal Savings and Loan Insurance Corporation". Under Pub. L. 101-73, Title VII, § 703, the Federal Savings and Loan Insurance Corporation was abolished and its functions assumed by the Federal Deposit Insurance Corporation. See 12 U.S.C. § 1437.

In subsections (d)(2), (f)(2), and (l)(1) of this section, the references to a "life" insurer are added to clarify that this subtitle applies to life insurers.

In subsection (f)(1) and (2)(iii) of this section, the former word "shares" is deleted as included in the word "stock".

In subsection (g)(5) of this section, the former phrase "as heretofore and hereafter amended" is deleted as unnecessary in light of Art. 1, § 21.

In subsection (h)(4) of this section, the reference to "redeemable" ground rents is substituted for the former reference to "redemption" ground rents for accuracy.

In subsection (j)(3) of this section, the former phrase "however acquired" is deleted as unnecessary because the provisions of subsection (j)(3) of this section are mandatory regardless of the manner in which the real estate is acquired.

In subsection (j)(5) of this section, the word "considers" is substituted for the former phrase "in his judgment" for clarity.

In subsection (j)(8) of this section, the reference to "market" value is substituted for the former reference to "sales" value for clarity.