

2. DETERMINED FOR EACH CALENDAR YEAR SINCE 1980 REGARDLESS OF WHEN § 15-309 OF THIS ARTICLE [ART. 48A, § 414(K-1)] BECAME OPERATIVE.

(E) WEIGHTING FACTORS.

(1) (I) IN THIS SUBSECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(II) "PLAN TYPE A" MEANS A PLAN TYPE UNDER WHICH:

1. AT ANY TIME THE POLICYHOLDER MAY WITHDRAW FUNDS ONLY:

A. WITH AN ADJUSTMENT TO REFLECT CHANGES IN INTEREST RATES OR ASSET VALUES SINCE RECEIPT OF THE FUNDS BY THE INSURER;

B. WITHOUT THE ADJUSTMENT REQUIRED BY SUBITEM A OF THIS ITEM BUT IN INSTALLMENTS OVER 5 YEARS OR MORE; OR

C. AS AN IMMEDIATE LIFE ANNUITY; OR

2. NO WITHDRAWAL IS ALLOWED AT ANY TIME.

(III) "PLAN TYPE B" MEANS A PLAN TYPE UNDER WHICH:

1. BEFORE THE EXPIRATION OF THE INTEREST RATE GUARANTEE:

A. THE POLICYHOLDER MAY WITHDRAW FUNDS ONLY WITH AN ADJUSTMENT TO REFLECT CHANGES IN INTEREST RATES OR ASSET VALUES SINCE RECEIPT OF THE FUNDS BY THE INSURER;

B. THE POLICYHOLDER MAY WITHDRAW FUNDS WITHOUT THE ADJUSTMENT REQUIRED BY SUBITEM A OF THIS ITEM BUT IN INSTALLMENTS OVER 5 YEARS OR MORE; OR

C. NO WITHDRAWAL OF FUNDS IS ALLOWED; AND

2. AT THE END OF INTEREST RATE GUARANTEE, THE POLICYHOLDER MAY WITHDRAW FUNDS WITHOUT THE ADJUSTMENT REQUIRED BY ITEM 1A OF THIS SUBPARAGRAPH IN A SINGLE SUM OR INSTALLMENTS OVER LESS THAN 5 YEARS.

(IV) "PLAN TYPE C" MEANS A PLAN TYPE UNDER WHICH A POLICYHOLDER MAY WITHDRAW FUNDS BEFORE THE EXPIRATION OF THE INTEREST RATE GUARANTEE IN A SINGLE SUM OR IN INSTALLMENTS OVER LESS THAN 5 YEARS:

1. WITHOUT ADJUSTMENT TO REFLECT CHANGES IN INTEREST RATES OR ASSET VALUES SINCE RECEIPT OF THE FUNDS BY THE INSURER; OR