

(II) IF THE POLICY WAS ISSUED ANY TIME FROM JANUARY 1, 1961 TO DECEMBER 31, 1965, BOTH INCLUSIVE:

1. A TABLE SPECIFIED BY ITEM (I) OF THIS PARAGRAPH; OR
2. AT THE OPTION OF THE INSURER, THE INTERCOMPANY DOUBLE INDEMNITY MORTALITY TABLE; AND

(III) IF THE POLICY WAS ISSUED ON OR AFTER JANUARY 1, 1966:

1. THE 1959 ACCIDENTAL DEATH BENEFITS TABLE; OR
2. AN ACCIDENTAL DEATH BENEFITS TABLE ADOPTED AFTER 1980 BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS AND APPROVED BY REGULATION OF THE COMMISSIONER FOR USE IN DETERMINING THE MINIMUM STANDARD OF VALUATION FOR THE POLICY.

(2) THE TABLE USED UNDER THIS SUBSECTION SHALL BE COMBINED WITH A MORTALITY TABLE ALLOWED FOR CALCULATING THE RESERVES FOR LIFE INSURANCE POLICIES.

(H) SAME — MISCELLANEOUS.

FOR GROUP LIFE INSURANCE, LIFE INSURANCE ISSUED ON THE SUBSTANDARD BASIS, LONG-TERM HOME HEALTH CARE AND LONG-TERM CARE IN A NURSING HOME OR OTHER RELATED INSTITUTION, OR ANY OTHER SPECIAL BENEFIT, THE APPLICABLE TABLE FOR THE MINIMUM STANDARD FOR THE VALUATION OF THE POLICY OR BENEFIT IS ANY TABLE APPROVED BY THE COMMISSIONER FOR USE IN DETERMINING THE MINIMUM STANDARD OF VALUATION OF THE POLICY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 83(3)(a-1).

In subsection (b)(3) of this section, for policies issued on or after the operative date of § 15-309 of this article (former Art. 48A, § 414(k-1)), the tabulation of former Art. 48A, § 83(3)(a-1)(i) is revised to reflect that unless a new ordinary mortality table is adopted after 1980 by the National Association of Insurance Commissioners and is approved by a regulation of the Commissioner, the applicable table is the Commissioners 1980 Standard Ordinary Mortality Table or, at the insurer's election for any one or more specified plans of life insurance, the use of the Commissioners 1980 Standard Ordinary Mortality Table with Ten-Year Select Mortality Factors.

The Insurance Article Review Committee notes, for the consideration of the General Assembly, that subsections (b)(3), (c)(2), (f)(1)(i), and (g)(1)(i) of this section carry forward an ambiguity from former Art. 48A, § 83(3)(a-1)(i), (ii), (v), and (vi) regarding whether the use of a new mortality table adopted after 1980 by the National Association of Insurance Commissioners and approved by a regulation of the Commissioner would be mandatory or at the option of the insurer. Similar ambiguities occur in § 5-305(c), (d), and (f) of this subtitle (revising former Art. 48A, § 83(3)(a-2)(ii); (iii), and (v)). Regulations adopted under former Art. 48A, § 83(3)(a-2)(ii), (iii), and (v),