

EXPORTATION FROM OR IMPORTATION INTO A COUNTRY, OR TRANSPORTATION COASTWISE, INCLUDING TRANSPORTATION BY LAND OR WATER FROM POINT OF ORIGIN TO FINAL DESTINATION AND INCLUDING WAR RISKS, AND ON MARINE BUILDER'S RISKS, DRY DOCKS, AND MARINE RAILWAYS, INCLUDING INSURANCE OF SHIP REPAIRER'S LIABILITY, AND PROTECTION AND INDEMNITY INSURANCE, EXCEPT FOR INSURANCE COVERING:

(I) BRIDGES AND TUNNELS;

(II) PLEASURE CRAFT THAT ARE UNDER 60 FEET IN LENGTH AND ARE OWNED AND USED FOR PLEASURE AND NOT FOR BUSINESS, HIRE, OR OTHER COMMERCIAL USE;

(III) FISHING VESSELS UNDER 50 GROSS TONS THAT ARE NOT PART OF A FLEET OF THREE OR MORE VESSELS; OR

(IV) CHARTER OR HEAD BOATS UNDER 50 GROSS TONS THAT ARE NOT PART OF A FLEET OF THREE OR MORE VESSELS;

(5) AIRCRAFT INSURANCE;

(6) INSURANCE ON PROPERTY OR OPERATIONS OF RAILROADS ENGAGED IN INTERSTATE COMMERCE;

(7) SURPLUS LINES INSURANCE EFFECTED IN ACCORDANCE WITH TITLE 3, SUBTITLE 3 OF THIS ARTICLE;

(8) INSURANCE AGAINST LEGAL LIABILITY ARISING OUT OF THE OWNERSHIP, OPERATION, OR MAINTENANCE OF PROPERTY WITH A PERMANENT SITUS OUTSIDE OF THE STATE; OR

(9) INSURANCE AGAINST LOSS OF OR DAMAGE TO PROPERTY WITH A PERMANENT SITUS OUTSIDE OF THE STATE.

(C) INDUSTRIAL INSURED.

EXCEPT FOR THE PREMIUM TAX REQUIREMENT OF § 4-209 OF THIS SUBTITLE AND THE REPORTING REQUIREMENT OF § 4-210 OF THIS SUBTITLE, THIS SUBTITLE DOES NOT APPLY TO AN INSURER OR UNDERWRITER ISSUING AN INSURANCE CONTRACT TO AN INDUSTRIAL INSURED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, §§ 211A and 211(a) and (b).

In subsection (b)(3) of this section, the reference to an "authorized" insurer is substituted for the former reference to an "admitted" insurer to conform to terminology used throughout this subtitle.

Defined terms: "Authorized insurer" § 1-101

"Health insurance" § 1-101

"Insurance" § 1-101

"Insurance contract" § 1-101

"Insurer" § 1-101