

REVISOR'S NOTE: Items (1) and (2) of this section are standard language added for clarity and to conform to the practice of the Commissioner.

Item (3) of this section is new language derived without substantive change from former Art. 48A, § 52.

In item (3)(v) of this section, the reference to the "insurance supervisory official" is substituted for the former reference to the "public official having supervision of insurance" to conform to item (3)(iv) of this section.

In item (3)(vii) of this section, the reference to a certificate "evidencing" a deposit is substituted for the former reference to a certificate "of" deposit for clarity.

Defined terms: "Alien insurer" § 1-101

"Certificate of authority" § 1-101

"Commissioner" § 1-101

"Foreign insurer" § 1-101

"Insurance" § 1-101

"Insurance business" § 1-101

"Insurer" § 1-101

"State" § 1-101

#### 4-109. ISSUANCE OR DISAPPROVAL OF INITIAL CERTIFICATE OF AUTHORITY:

##### (A) IN GENERAL.

WITHIN A REASONABLE TIME AFTER THE FILING OF A COMPLETED APPLICATION FOR AN INITIAL CERTIFICATE OF AUTHORITY, THE COMMISSIONER SHALL:

- (1) ISSUE AN APPROPRIATE CERTIFICATE OF AUTHORITY; OR
- (2) DISAPPROVE THE APPLICATION AND STATE THE GROUNDS FOR DISAPPROVAL.

##### (B) LIMITED CERTIFICATE OF AUTHORITY.

ON REQUEST OF AN INSURER, THE COMMISSIONER MAY ISSUE A CERTIFICATE OF AUTHORITY LIMITED TO A PARTICULAR TYPE OF INSURANCE OR INSURANCE COVERAGE WITHIN THE SCOPE OF A KIND OF INSURANCE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 53(1) and the second sentence of (2).

In subsection (b) of this section, the former phrase "as defined in Subtitle 4 of this article" is deleted as surplusage.

Defined terms: "Certificate of authority" § 1-101

"Commissioner" § 1-101

"Insurance" § 1-101

"Insurer" § 1-101