

- Defined terms: "Authorized insurer" § 1-101
- "Insurance" § 1-101
- "Insurance contract" § 1-101
- "Person" § 1-101
- "Policy" § 1-101
- "Premium" § 1-101
- "Qualified surplus lines broker" § 3-301
- "Surplus lines insurance" § 1-101
- "Unauthorized insurer" § 1-101

3-307. AFFIDAVIT.

(A) REQUIRED.

AN AFFIDAVIT THAT SETS FORTH THE FACTS REFERRED TO IN § 3-306 OF THIS SUBTITLE AND ANY OTHER FACTS REQUIRED BY THE COMMISSIONER MUST BE PERSONALLY EXECUTED BY THE SURPLUS LINES BROKER OR THE ORIGINATING AGENT OR BROKER AT THE TIME THE SURPLUS LINES INSURANCE IS PLACED.

(B) FILING WITH COMMISSIONER.

THE AFFIDAVIT MUST BE FILED WITH THE COMMISSIONER ON OR BEFORE THE 45TH DAY AFTER THE LAST DAY OF THE MONTH IN WHICH THE SURPLUS LINES INSURANCE WAS PLACED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 185.

- Defined terms: "Commissioner" § 1-101
- "Surplus lines insurance" § 1-101

3-308. ENDORSEMENT OF CONTRACT OR CONFIRMATION.

EACH INSURANCE CONTRACT OR CONFIRMATION PROCURED AND DELIVERED AS SURPLUS LINES COVERAGE SHALL BE ENDORSED OR STAMPED CONSPICUOUSLY IN BOLDFACE TYPE ON THE FIRST PAGE OF THE INSURANCE CONTRACT OR CONFIRMATION AS FOLLOWS: "THIS INSURANCE IS ISSUED BY A NONADMITTED INSURER NOT UNDER THE JURISDICTION OF THE MARYLAND INSURANCE COMMISSIONER".

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 186.

- Defined terms: "Commissioner" § 1-101
- "Insurance" § 1-101
- "Insurance contract" § 1-101

3-309. VALIDITY OF SURPLUS LINES INSURANCE CONTRACT.

(A) IN GENERAL.