

Defined terms: "Annuity" § 1-101

"Health insurance" § 1-101

"Insurance" § 1-101

"Life insurance" § 1-101

"Reinsurance" § 1-101

"Wet marine and transportation insurance" § 1-101

3-303. PLACEMENT WITH ALIEN INSURER.

EXCEPT AS PROVIDED IN § 3-319(B) OF THIS SUBTITLE, THIS SUBTITLE DOES NOT LIMIT THE RIGHT OF A SURPLUS LINES BROKER TO PLACE SURPLUS LINES INSURANCE WITH AN ALIEN INSURER THAT HAS QUALIFIED WITH THE NONADMITTED INSURER INFORMATION OFFICE OF THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 190(e).

The former word "abridge" is deleted as included in the word "limit".

Defined terms: "Alien insurer" § 1-101

"Surplus lines insurance" § 1-101

3-304. REGULATIONS.

THE COMMISSIONER MAY ADOPT REASONABLE REGULATIONS CONSISTENT WITH THIS SUBTITLE TO:

(1) CARRY OUT THIS SUBTITLE; OR

(2) ESTABLISH PROCEDURES FOR DETERMINING THE ELIGIBILITY OF PARTICULAR PROPOSED COVERAGES FOR PLACEMENT WITH SURPLUS LINES INSURERS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 198.

The Insurance Article Review Committee notes, for consideration by the General Assembly, that the former requirement that the Commissioner "shall" make regulations is deleted because the Committee interpreted this section to grant to the Commissioner the power, not the duty, to make regulations.

As to the deletion of the reference to "rules", see the General Revisor's Note to this article.

Defined term: "Commissioner" § 1-101

3-305. COMPLIANCE WITH FILING REQUIREMENT.

A REPORT, AFFIDAVIT, OR RETURN THAT MUST BE FILED UNDER THIS SUBTITLE COMPLIES WITH THE FILING REQUIREMENT IF THE REPORT, AFFIDAVIT, OR RETURN IS: