

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 275.

Defined terms: "Authorized insurer" § 1-101

"Certificate of authority" § 1-101

"Commissioner" § 1-101

"Domestic insurer" § 1-101

"Insurance" § 1-101

"Insurance business" § 1-101

"Insurer" § 1-101

"Person" § 1-101

"State" § 1-101

"Unauthorized insurer" § 1-101

GENERAL REVISOR'S NOTE TO SUBTITLE:

Former Art. 48A, § 250, which provided that each domestic insurer had the powers under and was subject to Title 6, Subtitle 5 of the Corporations and Associations Article, is deleted as unnecessary because the provisions of former Title 6, Subtitle 5 of the Corporations and Associations Article are recodified in this subtitle.

Former CA § 6-501, which defined "Commissioner", "mutual insurer", and "stock insurer", is deleted as unnecessary because definitions to the same effect appear in § 1-101 of this article.

Former CA § 6-502, which provided that a word used in former Title 6, Subtitle 5 of the Corporations and Associations Article has the same meaning as in Art. 48A of the Code, is deleted as unnecessary given that the former subtitle has been recodified in this subtitle.

SUBTITLE 2. RECIPROCAL INSURERS - RESERVED.

SUBTITLE 3. SURPLUS LINES INSURANCE.

3-301. "QUALIFIED SURPLUS LINES BROKER" DEFINED.

"QUALIFIED SURPLUS LINES BROKER" MEANS A PERSON THAT HAS OBTAINED A CERTIFICATE OF QUALIFICATION FROM THE COMMISSIONER TO ACT AS A SURPLUS LINES BROKER UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language added to avoid repetition of phrases such as "surplus lines broker who has obtained a certificate of qualification to act as a surplus lines broker".

Defined terms: "Commissioner" § 1-101

"Person" § 1-101

3-302. SCOPE OF SUBTITLE.

(A) IN GENERAL.

THIS SUBTITLE DOES NOT APPLY TO: