

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 272.

Throughout this section, the defined term "mutual insurer" is substituted for the former references to a "mutual insurance company" to use the defined term.

In subsections (a)(2), (b)(1)(ii) and (iii), (3)(ii)2, and (6), (c), (d)(4)(i) and (ii), (f)(1), (2), (4), (5), and (6), and (h)(3)(ii) and (4) of this section, the references to a "successor" mutual insurer are substituted for the former references to the "surviving company", the "continuing company", the "surviving company or a new company", the "new company", and the "surviving or consolidated insurer" for consistency and to conform to language used in the *Corporations and Associations Article*.

In subsection (b)(1) of this section, the reference to a mutual insurer consolidating or merging "to form a domestic mutual insurer" is added for clarity.

In subsection (b)(3)(i) and (ii)1 of this section, the references to "each" mutual insurer are added for clarity.

In subsection (b)(3)(ii)2 of this section, the reference to the "successor" mutual insurer is added for clarity.

In subsection (b)(4)(i) of this section, the reference to executing the agreement "in duplicate original" is added for clarity and to conform to subsection (b)(6) of this section.

In subsection (b)(6) of this section, the former phrase "in his office" is deleted as surplusage.

In subsection (d)(3) of this section, the term "insurance supervisory official" is substituted for the former reference to "the official having supervision over the business of insurance" for brevity and to conform to terminology used in other parts of this article. Similarly, in subsection (e)(1)(ii) of this section, the reference to "supervisory" official is substituted for the former reference to "supervising" official.

Defined terms: "Certificate of authority" § 1-101

"Commissioner" § 1-101

"County" § 1-101

"Domestic insurer" § 1-101

"Foreign insurer" § 1-101

"Insurer" § 1-101

"Insurance" § 1-101

"Mutual insurer" § 1-101

"Policy" § 1-101

"State" § 1-101