

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 653(a) and (b)(1).

In subsection (a) of this section, the former reference to the "purposes" of the Program is deleted as surplusage.

Defined terms: "Commissioner" § 1-101  
"Program" § 2-301

TITLE 3. KINDS OF INSURERS.

SUBTITLE 1. STOCK INSURERS AND MUTUAL INSURERS.

3-101. SCOPE OF SUBTITLE.

THIS SUBTITLE APPLIES TO EACH STOCK INSURER AND EACH MUTUAL INSURER THAT ENGAGES IN OR PROPOSES TO ENGAGE IN THE INSURANCE BUSINESS IN THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 246.

Defined terms: "Insurance business" § 1-101  
"Mutual insurer" § 1-101  
"Stock insurer" § 1-101

3-102. COMPLIANCE WITH GENERAL CORPORATION STATUTES AND INSURANCE ARTICLE.

(A) APPLICABILITY OF GENERAL CORPORATION STATUTES.

EXCEPT AS OTHERWISE SPECIFICALLY PROVIDED IN THIS ARTICLE, EACH DOMESTIC INSURER SHALL COMPLY WITH THE APPLICABLE PROVISIONS OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE THAT RELATE TO FORMATION, POWERS VESTED IN, AND DUTIES OF CORPORATIONS FORMED UNDER THE GENERAL PROVISIONS OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(B) APPLICABILITY OF INSURANCE ARTICLE.

UNLESS A CLASS OF CORPORATIONS TO WHICH THIS SUBTITLE APPLIES IS SPECIFICALLY INCLUDED IN A STATUTE PASSED AFTER DECEMBER 31, 1963, A DOMESTIC INSURER IS ONLY SUBJECT TO REGULATION UNDER THIS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former CA § 6-513.

In subsections (a) and (b) of this section, the references to "this article" are substituted for the former obsolete references to "this subtitle" and "Article 48A of the Code". The provisions of Title 6, Subtitle 5 of the Corporations and Associations Article and the provisions of Article 48A are revised in this article.