

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 32.

In subsection (a)(2)(i) of this section, the former reference to the "office" of the person is deleted as included in the reference to the person's "place of business".

In subsection (b)(2) of this section, the word "help" is substituted for the former phrase "facilitate and aid" for brevity.

In subsection (c)(1) of this section, the former reference to an "investigation" is deleted as included in the reference to an "examination".

Defined terms: "Alien insurer" § 1-101

"Commissioner" § 1-101

"Domestic insurer" § 1-101

"Foreign insurer" § 1-101

"Insurer" § 1-101

"Person" § 1-101

2-208. EXPENSE OF EXAMINATIONS.

THE EXPENSE INCURRED IN AN EXAMINATION MADE UNDER § 2-205 OF THIS SUBTITLE, § 2-206 OF THIS SUBTITLE FOR SURPLUS LINES BROKERS AND INSURANCE HOLDING CORPORATIONS, OR § XX-XXX [48A § 486B] OF THIS ARTICLE FOR PREMIUM FINANCE COMPANIES SHALL BE PAID BY THE PERSON EXAMINED IN THE FOLLOWING MANNER:

(1) THE PERSON EXAMINED SHALL PAY TO THE COMMISSIONER THE TRAVEL EXPENSES, A LIVING EXPENSE ALLOWANCE, AND A PER DIEM AS COMPENSATION FOR EXAMINERS, ACTUARIES, AND TYPISTS:

(I) TO THE EXTENT INCURRED FOR THE EXAMINATION; AND

(II) AT REASONABLE RATES SET BY THE COMMISSIONER;

(2) THE COMMISSIONER MAY PRESENT A DETAILED ACCOUNT OF EXPENSES INCURRED TO THE PERSON EXAMINED PERIODICALLY DURING THE EXAMINATION OR AT THE END OF THE EXAMINATION, AS THE COMMISSIONER CONSIDERS PROPER; AND

(3) A PERSON MAY NOT PAY AND AN EXAMINER MAY NOT ACCEPT ANY COMPENSATION FOR AN EXAMINATION IN ADDITION TO THE COMPENSATION UNDER PARAGRAPH (1) OF THIS SECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 33.

Defined terms: "Commissioner" § 1-101

"Person" § 1-101

"Premium" § 1-101