

The second sentence of former Art. 48A, § 26(1), which provided that a regulation may not "extend, modify, or conflict with any provision of this article or the reasonable implications thereof", is deleted as unnecessary in light of well established principles of administrative law.

The fourth sentence of former Art. 48A, § 26(1), which required that the Commissioner before adopting, amending, or repealing regulations "publish or otherwise circulate notice of the nature and purpose of his intended action and afford interested persons opportunity to submit data or views orally or in writing", is deleted as unnecessary in light of SG §§ 10-111 and 10-112.

Former Art. 48A, § 26(4), which required the Commissioner to comply with SG §§ 10-106 and 10-107, is deleted as unnecessary since the Commissioner is required to comply with those sections in any event, and as potentially misleading since it implied that the Commissioner is required to comply only with those sections. In fact, the Commissioner is required to comply with all provisions of SG Title 10, Subtitle 1.

Defined terms: "Commissioner" § 1-101

"Domestic insurer" § 1-101

"Person" § 1-101

"Stock insurer" § 1-101

2-110. REPORTS.

(A) ANNUAL REPORTS.

AS EARLY IN EACH FISCAL YEAR AS IS REASONABLY POSSIBLE THE COMMISSIONER SHALL PREPARE AN ANNUAL REPORT ABOUT THE PREVIOUS FISCAL YEAR THAT INCLUDES:

(1) A LIST OF THE AUTHORIZED INSURERS TRANSACTING INSURANCE BUSINESS IN THE STATE, WITH ANY SUMMARY OF THEIR FINANCIAL STATEMENTS THAT THE COMMISSIONER CONSIDERS APPROPRIATE;

(2) THE NAME OF EACH INSURER WHOSE BUSINESS WAS CLOSED DURING THE YEAR, THE CAUSE OF THE CLOSURE, AND THE AMOUNT OF ASSETS AND LIABILITIES OF THE INSURER THAT IS ASCERTAINABLE;

(3) THE NAME OF EACH INSURER AGAINST WHOM DELINQUENCY OR SIMILAR PROCEEDINGS WERE INITIATED, A CONCISE STATEMENT OF FACTS ABOUT EACH DELINQUENCY OR SIMILAR PROCEEDING, AND THE STATUS OF EACH PROCEEDING;

(4) A STATEMENT OF ALL FEES, TAXES, AND ADMINISTRATIVE FINES AND PENALTIES RECEIVED BY THE COMMISSIONER AND DEPOSITED INTO THE GENERAL FUND OF THE STATE;

(5) THE RATIO OF COMPLAINTS FILED DURING THE CALENDAR YEAR AGAINST EACH INSURER FOR EACH MAJOR LINE OF INSURANCE WRITTEN BY THE INSURER AND A SUMMARY OF THE RESOLUTION OF THE COMPLAINTS;