

(1) CARRY OUT THIS ARTICLE;

(2) ESTABLISH, MAINTAIN, AND ADMINISTER RESERVES UNDER TITLE 3, SUBTITLE 2A OF THE COURTS ARTICLE; AND

(3) REGULATE THE SOLICITATION BY A DOMESTIC STOCK INSURER OR OTHER PERSON OF PROXIES, CONSENTS, AND AUTHORIZATIONS WITH RESPECT TO EQUITY SECURITIES OF THE DOMESTIC STOCK INSURER.

(B) COPIES.

(1) THE COMMISSIONER SHALL:

(I) COMPILE AND KEEP IN THE OFFICE OF THE COMMISSIONER A SET OF CURRENT REGULATIONS ADOPTED UNDER THIS ARTICLE; AND

(II) MAKE A COPY OF THE REGULATIONS FOR ANYONE WHO ASKS FOR ONE.

(2) THE COMMISSIONER MAY SET A FEE TO COVER THE COST OF MAKING AND MAILING A COPY OF THE CURRENT REGULATIONS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 26(3) and the first and third sentences of (1).

In the introductory language of subsection (a) of this section, the former word "reasonable", which modified "regulations", is deleted as surplusage.

In subsection (a)(1) of this section, the reference to regulations to "carry out this article" is substituted for the former reference to regulations "necessary for or as an aid to effectuation of any provision of this article" for brevity and to conform to similar provisions in other revised articles of the Code.

In subsection (b)(1) of this section, the former phrase "on file" is deleted as surplusage.

Also in subsection (b)(1) of this section, the former phrase "as a public record" is deleted as unnecessary since regulations, by law, must be published and are thereby available to the public. See Title 10, Subtitle 1 of the State Government Article.

The Insurance Article Review Committee notes, for consideration by the General Assembly, that subsection (b)(2) of this section is revised to authorize the Commissioner to set a fee for making and mailing a copy of the regulations. In practice, if the Administration receives a request for only a few pages of regulations, it will provide photocopies of the regulations at \$1 a page. See § 2-112(a)(16) of this subtitle. But see SG § 10-621 on the general provisions for fees for public records.

As to the substitution of "regulations" for the former references to "rules and regulations", see the General Revisor's Note to this article.