

(5) INSURANCE AGAINST LOSS OR DAMAGE TO THE INSURED'S PREMISES OR TO FURNITURE, FIXTURES, EQUIPMENT, SAFES, AND VAULTS ON THE PREMISES CAUSED BY BURGLARY, ROBBERY, THEFT, VANDALISM, OR MALICIOUS MISCHIEF, OR ATTEMPTED BURGLARY, ROBBERY, THEFT, VANDALISM, OR MALICIOUS MISCHIEF.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 69.

Defined terms: "Insurance" § 1-101
"Insurance contract" § 1-101
"Person" § 1-101

(OO) SURPLUS LINES INSURANCE.

"SURPLUS LINES INSURANCE" MEANS THE FULL AMOUNT OR KIND OF INSURANCE NEEDED TO PROTECT THE INTEREST OF THE INSURED THAT:

- (1) CANNOT BE OBTAINED FROM AN AUTHORIZED INSURER; OR
- (2) FOR THE PARTICULAR KIND AND CLASS OF INSURANCE TO PROVIDE COVERAGE AGAINST LIABILITY OF PERSONS DESCRIBED IN § XX-XXX OF THIS ARTICLE [ART. 48A, § 551(C)(1), (2), AND (3)], CANNOT BE OBTAINED FROM THREE OR MORE AUTHORIZED INSURERS THAT WRITE THAT KIND AND CLASS OF INSURANCE ON A BROAD BASIS.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 184(a).

Defined terms: "Authorized insurer" § 1-101
"Insurance" § 1-101
"Person" § 1-101

(PP) TITLE INSURANCE.

"TITLE INSURANCE" MEANS INSURANCE OF OWNERS OF PROPERTY OR OTHER PERSONS THAT HAVE AN INTEREST IN THE PROPERTY AGAINST LOSS BY ENCUMBRANCE, DEFECTIVE TITLE, INVALIDITY OF TITLE, OR ADVERSE CLAIM TO TITLE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 71.

The former reference to "liens or encumbrances" on property is deleted as included in the reference to an "interest" in the property.

Defined terms: "Insurance" § 1-101
"Person" § 1-101

(QQ) UNAUTHORIZED INSURER.

"UNAUTHORIZED INSURER" MEANS AN INSURER THAT DOES NOT HOLD A CERTIFICATE OF AUTHORITY.