

Defined terms: "Agent" § 1-101
"Appointment" § 1-101
"Certificate of qualification" § 10-101

(HH) QUALIFIED BROKER.

"QUALIFIED BROKER" MEANS A BROKER THAT HAS OBTAINED A CERTIFICATE OF QUALIFICATION UNDER TITLE 10, SUBTITLE 1 OF THIS ARTICLE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 166(f), as it related to qualified brokers.

Defined terms: "Broker" § 1-101
"Certificate of qualification" § 10-101

(II) RECIPROCAL INSURANCE.

"RECIPROCAL INSURANCE" MEANS INSURANCE THAT ARISES FROM AN EXCHANGE AMONG SUBSCRIBERS OF MUTUAL AGREEMENTS OF INDEMNITY AND THAT IS EFFECTED THROUGH AN ATTORNEY IN FACT COMMON TO THE SUBSCRIBERS.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 277.

Defined term: "Insurance" § 1-101

(JJ) RECIPROCAL INSURER.

"RECIPROCAL INSURER" MEANS AN UNINCORPORATED AGGREGATION OF SUBSCRIBERS THAT OPERATE INDIVIDUALLY AND COLLECTIVELY THROUGH AN ATTORNEY IN FACT TO PROVIDE RECIPROCAL INSURANCE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 278.

Defined term: "Reciprocal insurance" § 1-101

(KK) REINSURANCE.

"REINSURANCE" MEANS AN INSURANCE CONTRACT UNDER WHICH AN INSURER OBTAINS INSURANCE FOR ITSELF FROM ANOTHER INSURER FOR ALL OR PART OF AN INSURANCE RISK.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 73.

The former references to "originating" insurer, "ceding" insurer, "assuming" insurer, and "reinsurer" are deleted as unnecessary in the definition. For definitions of "ceding insurer" and "reinsurer", see § 5-901 of this article.

Defined terms: "Insurance" § 1-101
"Insurance contract" § 1-101
"Insurer" § 1-101