

(II) A MEMBERSHIP FEE, POLICY FEE, SURVEY FEE, INSPECTION FEE, SERVICE FEE, OR OTHER SIMILAR FEE IN CONSIDERATION FOR AN INSURANCE CONTRACT.

(3) "PREMIUM" DOES NOT INCLUDE:

(I) AN ASSESSMENT AS DESCRIBED IN § 9-XXX [ART. 48A, § 163] OF THIS ARTICLE; OR

(II) AN ASSESSMENT MADE UNDER ANY STATE LAW THAT PROVIDES FOR INSOLVENCY PROTECTION OR INSURANCE AVAILABILITY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, §§ 333 and 365.

In paragraph (3)(i) of this subsection, the cross-references to former Art. 48A, §§ 162 and 164 are deleted as unnecessary, since the assessment is described in former § 163, now § 9-XXX of this article.

Defined terms: "Insurance" § 1-101

"Insurance contract" § 1-101

(FF) PROPERTY INSURANCE.

(1) "PROPERTY INSURANCE" MEANS INSURANCE ON REAL OR PERSONAL PROPERTY ON LAND, IN WATER, OR IN THE AIR OR AN INTEREST IN REAL OR PERSONAL PROPERTY AGAINST LOSS OR DAMAGE FROM ANY HAZARD OR CAUSE AND AGAINST LOSS THAT IS CONSEQUENTIAL TO THE LOSS OR DAMAGE.

(2) "PROPERTY INSURANCE" INCLUDES FIRE INSURANCE, FLOOD INSURANCE, EXTENDED COVERAGE INSURANCE, HOMEOWNERS INSURANCE, FARM OWNERS INSURANCE, ALLIED LINES INSURANCE, EARTHQUAKE INSURANCE, GROWING CROPS INSURANCE, AIRCRAFT PHYSICAL DAMAGE INSURANCE, AUTOMOBILE PHYSICAL DAMAGE INSURANCE, GLASS INSURANCE, LIVESTOCK INSURANCE, AND ANIMAL INSURANCE.

(3) "PROPERTY INSURANCE" DOES NOT INCLUDE INSURANCE AGAINST LEGAL LIABILITY FOR LOSS OR DAMAGE TO REAL OR PERSONAL PROPERTY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, §§ 67 and 631(e).

Defined term: "Insurance" § 1-101

(GG) QUALIFIED AGENT.

"QUALIFIED AGENT" MEANS AN AGENT THAT HAS OBTAINED A CERTIFICATE OF QUALIFICATION AND AN APPOINTMENT UNDER TITLE 10, SUBTITLE 1 OF THIS ARTICLE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 166(f), as it related to agents.