

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 70(1)(ii).

Defined terms: "Insurance" § 1-101

"Person" § 1-101

(BB) MUTUAL INSURER.

"MUTUAL INSURER" MEANS AN INSURER THAT IS INCORPORATED WITHOUT CAPITAL STOCK AND THE GOVERNING BODY OF WHICH IS ELECTED IN ACCORDANCE WITH THIS ARTICLE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 248.

Defined term: "Insurer" § 1-101

(CC) PERSON.

"PERSON" MEANS AN INDIVIDUAL, RECEIVER, TRUSTEE, GUARDIAN, PERSONAL REPRESENTATIVE, FIDUCIARY, REPRESENTATIVE OF ANY KIND, PARTNERSHIP, FIRM, ASSOCIATION, CORPORATION, OR OTHER ENTITY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, §§ 4 and 492(i). It is revised to conform to the standard definition of "person" used in other revised articles of the Code.

The former references to "insurer", "company", "organization", "Lloyds", "society", "reciprocal or interinsurance exchange", "syndicate", "business trust", and "joint-stock company" are deleted as included in the comprehensive reference to an "entity".

(DD) POLICY.

(1) "POLICY" MEANS THE WRITTEN INSTRUMENT IN WHICH AN INSURANCE CONTRACT IS SET FORTH.

(2) "POLICY" INCLUDES ALL CLAUSES, ENDORSEMENTS, RIDERS, AND OTHER PAPERS ATTACHED TO OR MADE PART OF THE INSURANCE CONTRACT.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 364.

Defined term: "Insurance contract" § 1-101

(EE) PREMIUM.

(1) "PREMIUM" MEANS CONSIDERATION FOR INSURANCE.

(2) "PREMIUM" INCLUDES:

(I) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, AN ASSESSMENT; AND