

(2) "HEALTH INSURANCE" INCLUDES EACH INSURANCE APPERTAINING TO HEALTH INSURANCE.

(3) "HEALTH INSURANCE" DOES NOT INCLUDE WORKERS' COMPENSATION INSURANCE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 66.

The Insurance Article Review Committee notes, for consideration by the General Assembly, that there is no precise meaning for "insurance appertaining to health insurance". Since insurance that belongs as a proper function or part of health insurance seems to be contemplated by paragraph (1) of this subsection, paragraph (2) of this subsection is unnecessary and confusing.

Defined term: "Insurance" § 1-101

(R) INDEPENDENT AGENT.

"INDEPENDENT AGENT" MEANS AN AGENT:

(1) THAT IS NOT OWNED OR CONTROLLED BY AN INSURER OR GROUP OF INSURERS;

(2) THE APPOINTMENT OF WHICH DOES NOT PROHIBIT THE REPRESENTATION OF MORE THAN ONE INSURER OR GROUP OF INSURERS; AND

(3) THE APPOINTMENT OF WHICH PROVIDES THAT:

(I) AT TERMINATION, THE RECORDS OF THE AGENT REMAIN THE PROPERTY OF THE AGENT; AND

(II) THE AGENT RETAINS THE USE AND CONTROL OF ALL EXPIRATIONS INCURRED DURING THE AGENCY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 166(b).

Defined terms: "Agent" § 1-101

"Appointment" § 1-101

"Insurer" § 1-101

(S) INSURANCE.

"INSURANCE" MEANS A CONTRACT TO INDEMNIFY OR TO PAY OR PROVIDE A SPECIFIED OR DETERMINABLE AMOUNT OF MONEY OR BENEFIT ON THE OCCURRENCE OF A DETERMINABLE CONTINGENCY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 2.

(T) INSURANCE BUSINESS.