

SUPPLEMENTAL BUDGET NO. 1 - FISCAL YEAR 1996

March 24, 1995

Mr. President, Mr. Speaker,  
Ladies and Gentlemen of the General Assembly

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the (State Senate) - (House of Delegates), duly granted, I hereby submit a supplement to House Bill 135 and/or Senate Bill 90 in the form of an amendment to the original budget for the Fiscal Year ending June 30, 1996.

Supplemental Budget No. 1 will affect previously estimated funds available for budget operations as shown on the following summary statement.

SUPPLEMENTAL BUDGET SUMMARY

Estimated General Fund Surplus Available		
July 1, 1996 (per Original Budget)		176,774
Adjustments to Revenue:		
General Funds:		
Revised Board of Revenue Estimates -		
March 1995		
Fiscal Year 1995	19,600,000	
Fiscal Year 1996	7,700,000	
Increase Fiscal Year 1995 Estimated Agency		
Reversions:		
State Department of Education - Aid to		
Education	1,487,927	
Lottery revenue not transferred to the MD		
Stadium Facilities Fund	11,200,000	
Transfer from the MD Automobile		
Insurance Fund	10,000,000	
Anticipated Legislative Reductions to the		
State Lottery		
Agency Operating Budget	1,327,854	
Anticipated Legislative Reductions to the		
Original Budget	27,125,000	
Reductions of Revenues:		
Contingent upon the enactment of SB 152		
or HB 339 or HB 1154 (Sales and Use		
Tax - Long-Term Vehicle Leases)	-4,600,000	
Contingent upon the enactment of SB 648		
or HB 821 or HB 1154 (State Taxes -		
Credit for Clean-Fuel Vehicles and		
Refueling Property)	-600,000	
Contingent Reductions Not Realized:		
MD Higher Education Commission -		
36.09.00.03	<u>-1,241,486</u>	71,999,295