MONTGOMERY COUNTY

- (2) establish a pick-up plan for mandatory employee contributions to the defined contribution plan;
- (3) authorize the Board of Investment Trustees to select the investment vehicles in the defined contribution plan;
- (4) authorize certain transfer rights between the employees' retirement system and the defined contribution plan;
- (5) establish certain disability benefits for participants in the defined contribution plan;
- (6) establish a certain severance pay plan for participants in the defined contribution plan; and
- (7) generally amend County law regarding employee benefits.

By amending

Montgomery County Code

Chapter 33, Personnel

Sections 33-37, [[and]] 33-41, 33-43, and 33-87

By adding

Chapter 33, Personnel

Article VIII, Employees' Retirement Savings Plan

[Effective Date July 6, 1994]

Emergency Bill No. 15-94

Chapter 14

Laws of Montgomery County, 1994

AN EMERGENCY ACT to:

- (1) clarify the provisions allowing certain exemptions from the construction excise tax;
- (2) further specify the use of certain revenues from the tax;
- (3) amend the effective date and sunset date of the tax;
- [[(4) specify a maximum amount of tax for certain dwelling units during a certain time period;]] and
- [[(5)]] (4) generally amend the law establishing a construction excise tax.

By amending

Montgomery County Code

Chapter 52, Taxation

Article VIII, Excise Tax on Certain Construction