

(2) All net profits arising from the operation of these dispensaries are first applied towards the payment of any and all sums advanced to or borrowed by the Liquor Control Board. After these sums are paid, the Board is authorized to create and maintain a reserve fund not to exceed \$100,000 on June 1, 1982; \$150,000 on June 1, 1983; \$200,000 on June 1, 1984; and \$250,000 on June 1, 1985. The reserve fund is maintained to provide adequate working capital and to meet any losses that may be sustained by the Board in the operation of these dispensaries.

(3) Fifty percent of all net profits in excess of the reserve fund shall be paid to the County Commissioners of Worcester County on or before June 1 each year. The remaining 50 percent shall be paid on or before June 1 each year to the mayor and city council of Berlin, Ocean City, Pocomoke City, and Snow Hill in proportion to the net profits on total sales of the dispensaries situated in each of these municipalities. For purposes of calculating the municipalities' share and if the County Commissioners consent to it for each municipality, a radius of 2 miles outside of the municipal boundaries shall be considered as being within the corporate limits. In the rural areas outside of the 2-mile radius of those municipalities, the net profits shall go to the general funds of Worcester County.

(4) The amounts paid to the mayor and council of Berlin, Ocean City, Pocomoke City, and Snow Hill shall be used for general municipal purposes.

DRAFTER'S NOTE:

Error: Erroneous exclusion of subsection in Article 2B, § 15-207(h).

Occurred: Ch. 650, Acts of 1994. Correction by the Michie Company in the 1994 Replacement Volume of Volume 1 is validated by this Act.

15-301.

(c) The Board may establish and maintain four stores, said stores to be known as the Dorchester liquor dispensaries, for the sale of all alcoholic beverages except beer, in sealed packages or containers, which packages or containers shall not be opened nor their contents consumed upon the premises where sold. The location of any liquor dispensaries established on or after July 1, 1972 are subject to approval by the County Commissioners of Dorchester County.

DRAFTER'S NOTE:

Error: Omitted subsection designation in Article 2B, § 15-301(c).

Occurred: Ch. 539, Acts of 1972. Correction by the Michie Company in the 1994 Replacement Volume of Volume 1 is validated by this Act.

16-408.

The inspectors in Anne Arundel County, Montgomery County, and Prince George's County who investigate license violations under this article may issue civil citations as provided in Article 27, § 402 of the Code.